



Illinois Department of Financial and Professional Regulation

Division of Banking

BRUCE RAUNER
Governor

BRYAN A. SCHNEIDER
Secretary

MICHAEL J. MANNION
Director
Division of Banking

TO: All Foreign Corporate Fiduciaries
FROM: Michael J. Mannion, Director
DATE: November 25, 2015
SUBJECT: 2015 Annual Foreign Corporate Fiduciary Report

In accordance with the Corporate Fiduciary Act [205 ILCS 620/5-1 (h)], the Illinois Department of Financial & Professional Regulation, Division of Banking, hereby requests that you complete the attached forms concerning your authorization to act in a fiduciary capacity in Illinois. Additionally, the Act [205 ILCS 620/5-10(a)] authorizes the imposition of reasonable fees to recover the cost of administration of the Act. The current annual fee for a Foreign Corporate Fiduciary is \$100.00.

The Department will collect this fee on December 30, 2015 via an Automated Clearing House (ACH) transaction. The funds will be withdrawn from the account number and routing information we currently have on file for your institution. If your bank account information remains unchanged from last year, you only need return the Annual Foreign Corporate Fiduciary Report for 2015. If no ACH form was submitted or there was a change, you are required to complete a "*Designation for Automated Clearinghouse Payment of Regulatory Fees*" form and **submit the ACH form to us no later than December 15, 2015**. The ACH forms should be e-mailed or faxed to the contact listed on the form. A signed copy of the ACH form may be faxed to (217) 557-0330. On **December 30, 2015** the Department will debit the \$100.00 fee from the account designated. Please ensure there are sufficient funds available in the account to meet your statutorily required fees. The funds should remain in the account for at least 10 days after December 30, 2015. **No other payment form will be accepted.**

The completed Annual Report forms should be submitted to this office postmarked no later than December 30, 2015. If you submit this report via fax or e-mail, it is not necessary to follow-up with a hard copy. If you are no longer acting in a fiduciary capacity in Illinois and desire to surrender your Certificate of Authority, please complete the enclosed *Certificate of Executive Officer of a Foreign Corporate Fiduciary Desiring to Surrender its Certificate of Authority to Act in the State of Illinois* form. Return the Certificate of Surrender form back to the Department with your original Certificate of Authority (COA) attached. If you wish to change the type of fiduciary powers you have been granted, you may contact our Corporate Activities office at IL.Banks@Illinois.gov.

The completion of the annual report and submission of the annual fee are required under Illinois law. In accordance with the provisions of Section 5-9(d) of the Corporate Fiduciary Act [205 ILCS 620/5-9(d)], failure to complete the report form or submit the annual fee may result in a fine of \$100 per day for each day of noncompliance.

Please contact Diana Rogers, Compliance Supervisor at (217) 524-5364 should you have any questions.

MJM:scr
Enclosures