

**ILLINOIS BANK EXAMINERS' EDUCATION FOUNDATION
BALANCE SHEET (As of February 28, 2017)**

ASSETS:	Money Market Passbook	278,935.02
	Certificates of Deposit	3,075,000.00
	Checking	223.23
	Accrued Interest Receivable	683.35
	Total Assets	<u>3,354,841.60</u>
LIABILITIES:	Accounts Payable	0.00
FUND EQUITY:	Retained Earnings As of 6/30/16	3,338,248.97
	Income less Expenses for 7/1/16 - 2/28/17	16,592.63
	Total Liabilities and Fund Equity	<u>3,354,841.60</u>

**FISCAL YEAR 2017 STATEMENT OF REVENUES AND EXPENSES
July 1, 2016 Through February 28, 2017**

REVENUES:	Interest from Investments	18,729.63	
	Contributions	0.00	
	Total Revenues		18,729.63
EXPENSES:	Training Programs	1,390.00	
	Miscellaneous	747.00	
	Total Expenses	<u>2,137.00</u>	
NET INCOME:			<u>16,592.63</u>

**ILLINOIS BANK EXAMINERS' EDUCATION FUND ACTIVITY
July 1, 2016 Through February 28, 2017**

BEGINNING BALANCE, July 1, 2016		3,333,684.69
ADDITIONS:	FY16 Interest Received in FY17	4,574.46
	FY17 Interest Received	18,036.10
	FY17 Contributions	0.00
	Total Additions	22,610.56
REDUCTIONS:	FY16 Training Programs Paid in FY17	0.00
	FY17 Training Programs	1,390.00
	FY16 Miscellaneous Paid in FY17	0.00
	FY17 Miscellaneous	747.00
	Total Reductions	<u>2,137.00</u>
ENDING BALANCE, February 28, 2017		<u>3,354,158.25</u>