

**ILLINOIS BANK EXAMINERS' EDUCATION FOUNDATION
BALANCE SHEET (As of March 31, 2017)**

ASSETS:	Money Market Passbook	282,204.94
	Certificates of Deposit	3,075,000.00
	Checking	223.23
	Accrued Interest Receivable	2,835.38
	Total Assets	<u>3,360,263.55</u>
LIABILITIES:	Accounts Payable	0.00
FUND EQUITY:	Retained Earnings As of 6/30/16	3,338,248.97
	Income less Expenses for 7/1/16 - 3/31/17	22,014.58
	Total Liabilities and Fund Equity	<u>3,360,263.55</u>

**FISCAL YEAR 2017 STATEMENT OF REVENUES AND EXPENSES
July 1, 2016 Through March 31, 2017**

REVENUES:	Interest from Investments	24,151.58	
	Contributions	0.00	
	Total Revenues		24,151.58
EXPENSES:	Training Programs	1,390.00	
	Miscellaneous	747.00	
	Total Expenses		<u>2,137.00</u>
NET INCOME:			<u>22,014.58</u>

**ILLINOIS BANK EXAMINERS' EDUCATION FUND ACTIVITY
July 1, 2016 Through March 31, 2017**

BEGINNING BALANCE, July 1, 2016		3,333,684.69
ADDITIONS:	FY16 Interest Received in FY17	4,574.46
	FY17 Interest Received	21,306.02
	FY17 Contributions	0.00
	Total Additions	25,880.48
REDUCTIONS:	FY16 Training Programs Paid in FY17	0.00
	FY17 Training Programs	1,390.00
	FY16 Miscellaneous Paid in FY17	0.00
	FY17 Miscellaneous	747.00
	Total Reductions	<u>2,137.00</u>
ENDING BALANCE, March 31, 2017		<u>3,357,428.17</u>