

**ILLINOIS BANK EXAMINERS' EDUCATION FOUNDATION
BALANCE SHEET (As of June 30, 2020)**

ASSETS:	Money Market Passbook	481,465.94
	Certificates of Deposit	3,075,000.00
	Checking	258.23
	Accrued Interest Receivable	5,170.59
	Total Assets	3,561,894.76
LIABILITIES:	Accounts Payable	0.00
FUND EQUITY:	Retained Earnings As of 6/30/19	3,488,042.12
	Income less Expenses for 7/1/19 - 6/30/20	73,852.64
	Total Liabilities and Fund Equity	3,561,894.76

**FISCAL YEAR 2020 STATEMENT OF REVENUES AND EXPENSES
July 1, 2019 Through June 30, 2020**

REVENUES:	Interest from Investments	74,637.64	
	Contributions	0.00	
	Total Revenues		74,637.64
EXPENSES:	Training Programs	0.00	
	Miscellaneous	785.00	
	Total Expenses	785.00	
NET INCOME:			73,852.64

**ILLINOIS BANK EXAMINERS' EDUCATION FUND ACTIVITY
July 1, 2019 Through June 30, 2020**

BEGINNING BALANCE, July 1, 2019		3,482,169.76
ADDITIONS:	FY19 Interest Received in FY20	5,872.36
	FY20 Interest Received	69,467.05
	FY20 Contributions	0.00
	Total Additions	75,339.41
REDUCTIONS:	FY19 Training Programs Paid in FY20	0.00
	FY20 Training Programs	0.00
	FY19 Miscellaneous Paid in FY20	0.00
	FY20 Miscellaneous	785.00
	Total Reductions	785.00
ENDING BALANCE, June 30, 2020		3,556,724.17