



Illinois Department of Financial and Professional Regulation

Division of Financial Institutions

BRUCE RAUNER
Governor

BRYAN SCHNEIDER
Secretary

FRANCISCO MENCHACA
DIRECTOR

GOVERNOR’S BOARD OF CREDIT UNION ADVISORS

Meeting on Wednesday, May 4, 2016 (10:00 A.M.)

CREDIT UNION 1
225 S. College Avenue, Springfield, IL

Chairman: Alice Clements
Vice Chairman: Peter Paulson
Secretary: Keith Burton
Board Members: Raymond Rogers

AGENDA

- I. Call to Order..... Alice Clements
- II. Welcome Remarks..... Alice Clements
- III. Approval of the Minutes (Nov. 5, 2015 Meeting)..... Keith Burton
- IV. Election of Board Position.....Alice Clements
- V. IDFPR Updates.....Francisco Menchaca
- VI. Credit Union Section Updates.....Wade Cooper
David Anderson
 - A. Cybersecurity
 - B. Interest rate risk
 - C. Overall financials with key ratios
 - D. Examination processes and turnaround examination review time
- VII. Legislative Update.....Tom Kane
Steve Olson
Keith Sias
Patrick Smith
- VIII. New Business
 - A. NCUA Consumer Assistance Center Complaints Portal
 - B. Security & Safeguarding
 - C. New State Online System
- IX. Old Business
- X. Questions or Comments from Board Members
- XI. Questions or Comments from the Public
- XII. Schedule of Future Meetings
- XIII. Adjournment