



Illinois Department of Financial and Professional Regulation

Division of Financial Institutions

BRUCE RAUNER
Governor

BRYAN SCHNEIDER
Secretary

FRANCISCO MENCHACA
DIRECTOR

GOVERNOR’S BOARD OF CREDIT UNION ADVISORS

Meeting on Wednesday, May 10, 2017 (10:00 A.M.)

CREDIT UNION 1
225 S. College Avenue, Springfield, IL 62704

Chairman: Alice Clements
Vice Chairman: Peter Paulson
Secretary: Keith Burton
Board Members: Raymond Rogers
Jose Garcia
Paul Gaumer

AGENDA

- I. Call to Order..... Alice Clements
- II. Welcome Remarks..... Alice Clements
- III. Approval of the Minutes (Nov 3, 2016 Meeting)..... Keith Burton
- IV. Election of Board Position..... Alice Clements
- V. IDFPR Updates..... Bryan Schneider
 - A. NCUA Alternative Capital Rule
 - B. CSBS BSA/AML Self-Assessment Tool
- VI. Credit Union Section Updates..... Wade Cooper
 - A. Interest rate risk
 - B. Overall financials with key ratios
 - C. Examination processes and turnaround examination review time
- VII. Legislative Update..... Tom Kane
Steve Olson
Keith Sias
Patrick Smith
Ashley Niebur
- VIII. New Business
 - A. Banking Technology - IDFPR 1st US Regulatory Agency in R3 Consortium
 - B. Secretary Schneider Appointed to NASCUS Board
 - C. CU Loan Source Pilot Program
- IX. Old Business
 - A. IDFPR NASCUS Accreditation - October 2016
 - B. Adoption of SAFE Mortgage Loan Originator Test for Multiple States
- X. Questions or Comments
 - A. Board Members
 - B. Public
- XI. Schedule of Future Meetings
- XII. Adjournment