

**STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL & PROFESSIONAL REGULATION
DIVISION OF FINANCIAL INSTITUTIONS**

In the Matter of:)
Tamayo Law Group, LLC) 17T1106
)

To:

Juan M. Tamayo
Tamayo Law Group, LLC.
903 Commerce Drive Suite 165
Oak Brook, IL 60523

DENIAL ORDER

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, DIVISION OF FINANCIAL INSTITUTIONS (“DFI”), having conducted a review of the application of Tamayo Law Group, LLC (“Tamayo Law”), 903 Commerce Drive Suite 165, Oak Brook, Illinois 60523, pursuant to the authority under Section 21 of the Title Insurance Act, 215 ILCS 155/1 to /25 (“Act”), hereby issues this **DENIAL ORDER**.

STATUTORY PROVISIONS

1. Section 21(a)(1) of the Act states in relevant part:

The Secretary may refuse to grant, and may suspend or revoke, any certificate of authority, registration, or license issued pursuant to [the] Act or may impose a fine for a violation of this Act if he determines that the holder of or applicant for such certificate, registration or license:

* * *

(1) has intentionally made a material misstatement or fraudulent misrepresentation in relation to a matter covered by this Act.

2. Section 21(a)(7) of the Act states, in relevant part:

The Secretary may refuse to grant, and may suspend or revoke, any certificate of authority, registration, or license issued pursuant to [the] Act or may impose a fine for a violation of this Act if he determines that the holder of or applicant for such certificate, registration or license:

or may impose a fine for a violation of this Act if he determines that the holder of or applicant for such certificate, registration or license:

* * *

(7) has committed fraud or misrepresentation in applying for or procuring any certificate of authority, registration, or license issued pursuant to this Act.

3. Section 21(a)(14) of the Act states, in relevant part:

The Secretary may refuse to grant, and may suspend or revoke, any certificate of authority, registration, or license issued pursuant to [the] Act or may impose a fine for a violation of this Act if he determines that the holder of or applicant for such certificate, registration or license:

* * *

(14) has engaged in dishonorable, unethical, or unprofessional conduct of a character likely to deceive, defraud, or harm the public.

4. Section 23(a) of the Act states;

Any violation of any of the provisions of this Act and, beginning January 1, 2013, any violation of any of the provisions of Article 3 of the Residential Real Property Disclosure Act shall constitute a business offense and shall subject the party violating the same to a penalty of \$1000 for each offense.

FACTUAL FINDINGS

5. Tamayo Law is an Illinois limited liability company. *See* Exhibit A attached hereto and made a part of this Order.
6. Juan M. Tamayo (“Tamayo”) is the principal of Tamayo Law Group, LLC. *See* Exhibit A attached hereto and made a part of this Order.
7. Tamayo is an attorney licensed to practice in the State of Illinois. *See* Exhibit B attached hereto and made a part of this Order.
8. On or about October 19, 2017, Tamayo filed an application with Stewart Title Guaranty Company (“Stewart Title”) to register as a Title Insurance Agent in the State of Illinois. *See* Exhibit C attached hereto and made a part of this Order.

9. On the application, Tamayo answered “No” to question 20 of the application asking whether “the individual agent or a business entity’s officers, directors, members, partners or shareholders (other than a public corporation) [has] ever been the subject of a disciplinary action by this Department or any other regulator of title insurance business.”
10. On or about April 6, 2016, Tamayo entered a Consent Order with the Department. *See* Exhibit D attached hereto and made a part of this Order.
11. The April 6, 2016 Consent Order is considered disciplinary action pursuant to the Act.

LEGAL FINDINGS

12. Based on the foregoing, the Department finds that Tamayo Law, through its principal, Tamayo, has intentionally made a material misstatement or fraudulent misrepresentation in his application to register as a Title Insurance Agent with Stewart Title, and has engaged in dishonorable, unethical, or unprofessional conduct pursuant to Section 21(a)(1), (7), and (14) of the Act.

NOW IT IS HEREBY ORDERED THAT:

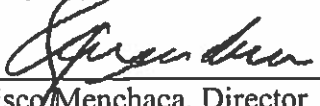
The Department **DENIES** Juan Tamayo’s application to register as a Title Insurance Agent in the State of Illinois, pursuant to Section 21(a)(1), (7), and (14) of the Act.

That Juan Tamayo pay a penalty of \$1,000.

Pursuant to Section 21(c) of the Act, Tamayo Law may request, in writing, a hearing on the Order within 30 days after the date of service.

ORDERED THIS 19 DAY OF January, 2018.

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF FINANCIAL INSTITUTIONS



Francisco Menchaca, Director
Division of Financial Institutions