

**STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL & PROFESSIONAL REGULATION
DIVISION OF FINANCIAL INSTITUTIONS**

In the Matter of)
Tamayo Law Group, LLC) 17TI107
)

To: Juan M. Tamayo
Tamayo Law Group, LLC.
903 Commerce Drive Suite 165
Oak Brook, IL 60523

ORDER OF REVOCATION

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, DIVISION OF FINANCIAL INSTITUTIONS (“DFI”), having conducted an investigation of the activities of Tamayo Law Group, LLC (“Tamayo Law”) pursuant to its authority under Section 21 of the Title Insurance Act, 215 ILCS 155/1 to /25 (“Act”), and Section 10-65 of the Illinois Administrative Act, 5 ILCS 100/1-1 to /15-10 (“APA”), hereby issues this **Order of Revocation** (“Order”) for violations of the Act.

STATUTORY PROVISIONS

1. Section 21(a)(1) of the Act states in relevant part:

The Secretary may refuse to grant, and may suspend or revoke, any certificate of authority, registration, or license issued pursuant to [the] Act or may impose a fine for a violation of this Act if he determines that the holder of or applicant for such certificate, registration or license:

* * *

(1) has intentionally made a material misstatement or fraudulent misrepresentation in relation to a matter covered by this Act;

2. Section 21(a)(7) of the Act states, in relevant part:

The Secretary may refuse to grant, and may suspend or revoke, any certificate of authority, registration, or license issued pursuant to [the] Act or may impose a fine for a violation of this Act if he determines that the holder of or applicant for such certificate, registration or license:

* * *

(7) has committed fraud or misrepresentation in applying for or procuring any certificate of authority, registration, or license issued pursuant to this Act.

3. Section 21(a)(14) of the Act states, in relevant part:

The Secretary may refuse to grant, and may suspend or revoke, any certificate of authority, registration, or license issued pursuant to [the] Act or may impose a fine for a violation of this Act if he determines that the holder of or applicant for such certificate, registration or license:

* * *

(14) has engaged in dishonorable, unethical, or unprofessional conduct of a character likely to deceive, defraud, or harm the public.

4. Section 21(e) of the Act states, in relevant part:

...In cases of suspension or revocation of registration pursuant to subsection (a), the Secretary may, in the public interest, issue an order of suspension or revocation which shall take effect upon service of notification thereof.

5. Section 23(a) of the Act states;

Any violation of any of the provisions of this Act and, beginning January 1, 2013, any violation of any of the provisions of Article 3 of the Residential Real Property Disclosure Act shall constitute a business offense and shall subject the party violating the same to a penalty of \$1000 for each offense.

FACTUAL FINDINGS

6. Tamayo Law is an Illinois limited liability company. *See* Exhibit A, attached hereto and made a part of this Order.
7. Juan M. Tamayo (“Tamayo”) is the principal of Tamayo Law Group, LLC. *See* Exhibit A.
8. Tamayo is an attorney licensed to practice in the State of Illinois. *See* Exhibit B, attached hereto and made a part of this Order.
9. On or about August 23, 2016, Tamayo filed an application with Old Republic National Title Insurance Company (“Old Republic”) to register as a Title Insurance Agent in the State of Illinois. *See* Exhibit C, attached hereto and made a part of this Order.

10. On the application, Tamayo answered “No” to question 20 of the application asking whether “the individual agent or a business entity’s officers, directors, members, partners or shareholders (other than a public corporation) [has] ever been the subject of a disciplinary action by this Department or any other regulator of title insurance business.” See Exhibit C.
11. On or about April 6, 2016, Tamayo entered a Consent Order with the Department. See Exhibit D, attached hereto and made a part of this Order.
12. The April 6, 2016 Consent Order is considered disciplinary action pursuant to the Act.

LEGAL FINDINGS

13. Based on the foregoing, the Department finds that Tamayo Law, through its principal, Tamayo, has intentionally made a material misstatement or fraudulent misrepresentation in his application to register as a Title Insurance Agent with Old Republic, and has engaged in dishonorable, unethical, or unprofessional conduct pursuant to Section 21(a)(1), (7), and (14) of the Act.
14. Pursuant to Section 10-65(d) of the APA the DFI finds that the actions taken by Tamayo Law and Juan Tamayo described in Paragraphs 6 through 12 hereof this Order require immediate **REVOCATION** of Tamayo Law’s registration as a title agent in order that the public interest, safety, and welfare be protected.

NOW THEREFORE IT IS HEREBY ORDERED:

Tamayo Law’s registration as a title agent authorized to conduct business in the State of Illinois shall be and hereby is **REVOKED**, pursuant to Section 21(a)(1), (7), and (14) of the Act.

That Juan Tamayo pay a penalty of \$1,000.

Pursuant to Section 21.2(a) of the Act, service by mail shall be deemed complete when the Order is deposited as registered or certified mail in the post office, postage paid, addressed to the last known address specified in the application for the certificate of authority to do business or certificate of registration of the holder or registrant. Pursuant to Section 21(d) of the Act, Tamayo Law may request, in writing, a hearing on the Order within 30 days of the date of service.

ORDERED THIS 19 DAY OF January, 2018.



Francisco Menchaca, Director
Illinois Department of Financial and Professional Regulation
Division of Financial Institutions