

IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS

Traditional Title

v.

No. 10 CH 36197

IDFPR

**ORDER**

This matter coming to be heard on status, the court being fully advised in the premises, it is **HEREBY ORDERED**:

- This matter is dismissed in its entirety; as
- The court finds that the IDFPR issued a final order on September 10, 2014 consistent with this court's July 19, 2012 remand order.

Atty. No.: 22702

Name: Richard Gilbaugh

Atty. for: Traditional Title

Address: 717 Ridge Rd

City/State/Zip: Wilmette, IL 60091

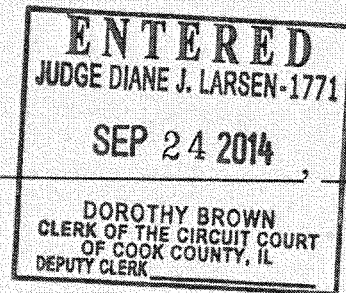
Telephone: (847) 256-7377

ENTERED:

Dated: \_\_\_\_\_

Judge

Judge's No.



**STATE OF ILLINOIS**  
**ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**  
**DIVISION OF FINANCIAL INSTITUTIONS**

IN THE MATTER OF :	)	
	)	
TRADITIONAL TITLE COMPANY, LLC	)	
	)	
and	)	
	)	
IRA KAUFMAN	)	No. 2009-TI-103
	)	
Respondents	)	

**ORDER**

This matter comes before the Director of the Division of Financial Institutions (“DFI”) of the Department of Financial and Professional Regulation (hereafter “Department”), following the Circuit Court of Cook County Illinois, County Department, Chancery Division (hereafter “Circuit Court”), issuing an Order on July 19, 2012 remanding Case No. 10 CH 36197 to the Department with instructions to impose a revised sanction against Respondents’ title registrations.

On or about September 30, 2009 the Department issued an Order of Revocation revoking each Respondent’s title agent registration. Each Respondent requested a hearing of the Revocation Order. On or about December 2, 2009 the DFI sent an Amended and Restated Order of Revocation to each Respondent which added a reference to Section 10-65(d) of the Administrative Procedure Act which authorized emergency action taken against the Respondents. On or about December 17, 2009 the DFI sent a Second Amended and Restated Order of Revocation. On or about March 17, 2010 DFI filed a Third Amended and Restated Order of Revocation with additional findings regarding three real estate transactions for property located at 33843 N. Cedar Crest Drive, Lake Villa, Illinois.

On June 14, 2010, subsequent to hearing, Administrative Law Judge, Michael J. Lyons, issued his Report of the Hearing Officer. He concluded that the Department revocation of the Respondents’ title registrations was not an appropriate discipline. Administrative Law Judge Lyons concluded that the proper discipline was a suspension of the registration of both Respondents for a period of one year and

three months. On July 19, 2010, former DFI Director Robert Meza adopted the findings of the Administrative Law Judge except that the Department rejected the recommendation that each Respondent's title agent registration be suspended for a period of one year and three months and instead revoked the title registration of Traditional Title, LLC and Ira Kaufman. Following the issuance of the final order, Respondents filed a Complaint for Administrative Review in the Circuit Court of Cook County. On July 19, 2012, the Circuit Court reversed the decision and remanded the matter to the Department for reconsideration of an appropriate sanction. The Circuit Court found that the sanction of revocation of the title registrations of the Respondents was too harsh.

NOW THEREFORE, I, Francisco Menchaca, Director of the Division of Financial Institutions of the Department of Financial and Professional Regulation of the State of Illinois, being duly advised in the premises:

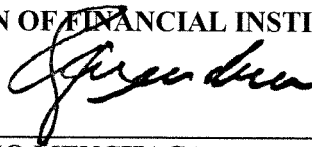
DO HEREBY ORDER, in compliance with the Circuit Court's Order, that the July 19, 2010 Final Order be RESCINDED and the Respondents' records will reflect a suspension of their registration for a period of one year and three months from July 19, 2010 to October 19, 2011.

IT IS FURTHER ORDERED that the previously imposed fine is waived.

DATED THIS 10 day of September, 2014.

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL  
REGULATION of the State of Illinois;  
Manuel Flores, Acting Secretary**

**DIVISION OF FINANCIAL INSTITUTIONS**



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**FRANCISO MENCHACA  
Director**

**CERTIFICATE OF SERVICE**

I, Louis Butler, Deputy General Counsel of the Illinois Division of Financial Institutions, hereby certify that on September 11<sup>th</sup>, 2014, I caused a true copy of foregoing Order to be served on the parties named below, by causing the same to be sent by certified mail to the following:

Traditional Title Company, LLC  
830 N. Meacham Rd.  
Schaumburg, IL 60173

Jeffrey Strange  
717 Ridge Road  
Wilmette, IL 60091

Sheldon Sorosky  
Kaplan & Sorosky, Ltd.  
158 W. Erie Street  
Chicago, IL 60654

Robert Orman  
Law Offices of Robert Orman  
One North LaSalle Street  
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