

**ILLINOIS BANK EXAMINERS' EDUCATION FOUNDATION
BALANCE SHEET (As of May 31, 2017)**

ASSETS:	Money Market Passbook	286,650.30
	Certificates of Deposit	3,075,000.00
	Checking	208.23
	Accrued Interest Receivable	754.68
	Total Assets	<u><u>3,362,613.21</u></u>
LIABILITIES:	Accounts Payable	0.00
FUND EQUITY:	Retained Earnings As of 6/30/16	3,338,248.97
	Income less Expenses for 7/1/16 - 5/31/17	24,364.24
	Total Liabilities and Fund Equity	<u><u>3,362,613.21</u></u>

**FISCAL YEAR 2017 STATEMENT OF REVENUES AND EXPENSES
July 1, 2016 Through May 31, 2017**

REVENUES:	Interest from Investments	26,516.24	
	Contributions	0.00	
	Total Revenues		26,516.24
EXPENSES:	Training Programs	1,390.00	
	Miscellaneous	762.00	
	Total Expenses		<u>2,152.00</u>
NET INCOME:			<u><u>24,364.24</u></u>

**ILLINOIS BANK EXAMINERS' EDUCATION FUND ACTIVITY
July 1, 2016 Through May 31, 2017**

BEGINNING BALANCE, July 1, 2016		3,333,684.69
ADDITIONS:	FY16 Interest Received in FY17	4,574.46
	FY17 Interest Received	25,751.38
	FY17 Contributions	0.00
	Total Additions	30,325.84
REDUCTIONS:	FY16 Training Programs Paid in FY17	0.00
	FY17 Training Programs	1,390.00
	FY16 Miscellaneous Paid in FY17	0.00
	FY17 Miscellaneous	762.00
	Total Reductions	<u>2,152.00</u>
ENDING BALANCE, May 31, 2017		<u><u>3,361,858.53</u></u>