

**STATE OF ILLINOIS**  
**OFFICE OF BANKS AND REAL ESTATE**  
**BUREAU OF BANKS AND TRUST COMPANIES**

IN THE MATTER OF: )  
 ) No. 2002-BBTC-77  
American Pawn Inc. )  
311 East Broadway )  
Mt. Vernon, Illinois 62864 )

**ORDER ASSESSING LATE FILING FEE**

The COMMISSIONER OF BANKS AND REAL ESTATE, (the “Commissioner”), having conducted an examination of facts related to American Pawn, Inc. (“American”) and having found that American has committed a violation of the rules related to licensing of pawnbrokers, hereby issues this ORDER pursuant to the authority provided under Section 0.05(a)(2) of the Pawnbroker Regulation Act [205 ILCS 510/0.01] (the “ Act”). Specifically, the Commissioner finds the following:

1. 38 Ill. Adm. Code, Section 360, comprises administrative rules related to the licensing and regulation of Pawnbrokers in the State of Illinois;
2. Pursuant to 38 Ill. Adm. Code, Section 360.160, every pawnbroker license issued by the Commissioner shall expire on June 30 of each year. All applications for license renewal must be mailed to the Commissioner and be postmarked no later than May 1 of each year;
3. American failed to mail a complete license application to the Commissioner on or before May 1, 2002 in order to renew its pawnbroker license;
4. Pursuant to 38 Ill. Adm. Code, Section 360.160(b) the Commissioner shall assess a late filing fee of \$50.00 per day for all applications post marked after May 1, of each year, unless an exception has been granted;
5. The Commissioner has considered the facts related to this matter and has determined that no exception shall be granted; and
6. Section 0.05(a)(2) of the Act provides the Commissioner the authority to issue orders for the purpose of administering the provisions of the Act or any rule promulgated in accordance with the Act.

Based upon the above findings the Commissioner hereby concludes the following:

1. By virtue of the failure to timely submit a complete license application, American violated Section 38 Ill. Adm. Code, Section 360.160; and
2. Pursuant to the authority provided under Section 0.05(a)(2) of the Act, the Commissioner has determined that it is appropriate to enter an Order Assessing a Late Filing Fee against American.

NOW THEREFORE IT IS HEREBY ORDERED:

1. American shall be and hereby is assessed a late filing fee in the amount of \$650.00;
2. The late filing fee in the amount of \$650.00 shall be paid no later than ninety (90) days after service of this Order upon American Pawn Inc.; and
3. The late filing fee in the amount of \$650.00 shall be paid by means of a certified check or money order made payable to the Office of Banks and Real Estate.

ORDERED THIS 4th DAY OF NOVEMBER, 2002

SCOTT D. CLARKE  
ASSISTANT COMMISSIONER  
OFFICE OF BANKS AND REAL ESTATE

You are hereby notified that this Order is an administrative decision. Pursuant to 38 Ill. Adm. Code, Section 392, any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held within thirty (30) days after the receipt by the Commissioner of Banks and Real Estate of a request for a hearing.