

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKS AND REAL ESTATE

IN THE MATTER OF:)
)
EZ 123 Pawn Shop)
270 W. North Avenue)
North Park Mall)
Villa Park, Illinois 60181)

DBR No. 2005-BTC-14

ORDER VACATING THE ENTRY OF A PREVIOUS ORDER

WHEREAS, the Secretary of the Illinois Department of Financial and Professional Regulation (the “Secretary”), conducted an examination of facts related to EZ 123 Pawn Shop, 270 W. North Avenue, North Park Mall, Villa Park, Illinois, and found that EZ 123 Pawn Shop has committed violations of Sections 0.05(c) and 1.5 of the Pawnbroker Regulation Act [205 ILCS 510/0.05(c) and 205 ILCS 510/1.5] (the “Act”);

WHEREAS, on March 18, 2005 the Secretary issued an ORDER pursuant to the authority provided by Section 0.05(a)(6) of the Act [205 ILCS 510/0.05(a)(6)], imposing a Civil Monetary Penalty in the amount of \$750.00 against EZ 1234 Pawn Shop;

WHEREAS, subsequent to the issuance of the March 18, 2005 Order imposing a Civil Monetary Penalty, EZ 123 Pawn Shop submitted an application to become licensed in the State of Illinois as a pawnbroker and pursuant to the Division of Banks and Real Estate Administrative Rule Part 360, [38 Ill. Adm. Code, Part 360], paid an application fee in the amount of \$756.00 to the Illinois Department of Financial and Professional Regulation;

WHEREAS, EZ 123 Pawn Shop has determined that it will voluntarily withdraw the above referenced application to become a licensed pawnbroker in the State of Illinois and forfeit the application fee in the amount of \$765.00 to the State of Illinois;

WHEREAS, the referenced Civil Monetary Penalty previously imposed by the Secretary was intended to penalize EZ 123 Pawn Shop in an amount commensurate with the license application fee that EZ 123 Pawn Shop would have been required to pay for the period of time that EZ 123 Pawn Shop operated as an unlicensed pawn shop in violation of the Pawnbroker Regulation Act; and

WHEREAS, the Secretary has determined that the Civil Monetary Penalty previously assessed pursuant to the Order Imposing a Civil Monetary Penalty has been satisfied by means of EZ 123 Pawn Shop forfeiting the referenced application license fee to the State of Illinois.

NOW THEREFORE, it is hereby Ordered, that the prior Order Imposing a Civil Monetary Penalty against EZ 123 Pawn Shop on March 18, 2005 shall be, and hereby is, vacated nunc pro tunc.

DATED THIS TWENTY FOURTH DAY OF MAY, 2005.

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION of the State of Illinois;
FERNANDO E. GRILLO, SECRETARY

DIVISION OF BANKS AND REAL ESTATE

D. Lorenzo Padron
Director of Banks and Real Estate

By: _____
SCOTT D. CLARKE
Assistant Director