

**STATE OF ILLINOIS**  
**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**  
**DIVISION OF BANKING**

_____	)	
IN THE MATTER OF:	)	
	)	
IRJS Jewelers Inc.	)	No. 2006-DB-13
(DBA/National Jewelry & Loan)	)	
3210-24 North Kimball Avenue	)	
Chicago, Illinois 60618	)	
An Illinois state licensed pawnbroker	)	
_____	)	

**ORDER ASSESSING A CIVIL MONETARY PENALTY**

The Director of the Division of Banking, (the "Director") having conducted an examination of facts related to IRJS Jewelers Inc., DBA/National Jewelry & Loan, ("IRJS") 3210-24 North Kimball Avenue, Chicago, Illinois, and having found that IRJS has violated the provisions of Division of Banking Administrative Rule 360.150 (c) [38 Ill. Adm. Code, Part 360], hereby issues this ORDER ASSESSING A CIVIL MONETARY PENALTY. This Order is authorized pursuant to the provisions of Section 0.05(6) of the Pawnbroker Regulation Act, [205 ILCS 510/0.01 et seq.] (the "Pawnbroker Act").

**FINDINGS OF FACT**

The Director makes the following Findings of Fact:

1. That at all time relevant hereto, IRJS was licensed and authorized to conduct a pawnbroker business located at 10456 Grand Avenue, Franklin Park, Illinois pursuant to the provisions of Section 0.05 of the Pawnbroker Act and Division of Banking Rule 360.130;
2. That on or about March 31, 2006, IRJS changed its business location to 3210-24 North Kimball Avenue, Chicago, Illinois;
3. That Division of Banking Rule 360.150 (c) provides that a pawnbroker must file an application to change the location of a pawnshop no later than 45 days prior to the anticipated date of relocation on the form prescribed under Section 360.210 of the Division of Banking Rules. In addition, Division of Banking Rule 360.150 provides that no relocation of a pawn shop may occur until approved by the Director;
4. That prior to May 11, 2006, IRJS failed to file the change of location form required under Division of Banking Rule 360.150 or otherwise obtain the approval of the Director;
5. That by virtue of the actions described above, IRJS has violated the provisions of Division Rule 360.150;
6. That Section 0.05 (6) of the Pawnbroker Act and Division Rule 360.510 authorizes the Director to impose civil monetary penalties of up to \$1000.00 for each violation of any rule promulgated in accordance with the Pawnbroker Act; and

7. That the Director has reviewed the relevant considerations described under Division Rule 360.510(c) with respect to making a determination as to the appropriate amount of the civil monetary penalty assessment.

### **CONCLUSIONS OF LAW**

Based on the above Findings of Fact, the Director makes the following CONCLUSIONS:

1. That by virtue of the above referenced violation of Division Rule 360.150, IRJS is subject to entry of an ORDER ASSESSING A CIVIL MONETARY PENALTY; and
2. That the imposition of the ORDER ASSESSING A CIVIL MONETARY PENALTY is authorized and appropriate, pursuant to the authority provided under Section 0.05(6) of the Pawnbroker Act and Division Rule 360.510.

### **NOW THEREFORE IT IS HEREBY ORDERED:**

1. That IRJS shall be and hereby is assessed a CIVIL MONETARY PENALTY in the amount of \$500.00;
2. The civil monetary penalty in the amount of \$500.00 shall be paid no later than sixty (60) days after service of this Order; and
3. The civil monetary penalty in the amount of \$500.00 shall be paid by means of a certified check or money order made payable to the Illinois Department of Financial and Professional Regulation, Division of Banking.

ORDERED THIS FIFTEENTH DAY OF MAY, 2006.

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION of the State of Illinois;  
DEAN MARTINEZ, SECRETARY

DIVISION OF BANKING  
D. Lorenzo Padron  
Director

By:

Scott D. Clarke  
Assistant Director

You are hereby notified that this Order is an administrative decision. Pursuant to 38 Ill. Adm. Code, Section 392, any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held within 30 days after the receipt by the Secretary of a request for a hearing. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-10 1 *et seq.*].