

**STATE OF ILLINOIS**  
**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**  
**DIVISION OF BANKING**

\_\_\_\_\_  
IN THE MATTER OF: )  
 )  
Worth Pawn Shop )  
10712 South Harlem Avenue )  
Worth, Illinois )  
 )  
\_\_\_\_\_ )

DB No. 2006-BB-29

**STIPULATED ORDER VACATING THE ENTRY OF A PREVIOUS ORDER**

The Division of Banking, having conducted additional examination of facts related to an application filed to affect the Pawnbroker License renewal of Worth Pawn Shop, 10712 South Harlem Avenue, Worth, Illinois, and having now resolved questions related to the character and general fitness of the principal parties associated with Worth Pawn Shop, hereby issues this ORDER pursuant to the authority provided by Section 0.05(a)(2) of the Pawnbroker Regulation Act [205 ILCS 510/0.05(a)(2)] and Section 10-25 of the Illinois Administrative Procedures Act, [5 ILCS 100/10-25].

**NOW THEREFORE IT IS HEREBY ORDERED:**

1. The ORDER DENYING LICENSE RENEWAL previously entered against Worth Pawn Shop on October 19, 2006 shall be, and hereby is, vacated nunc pro tunc; and
2. All prior determinations and rulings made by the duly appointed Hearing Officer with respect to the formal administrative hearing provided to Worth Pawn Shop under the provisions of Division Administrative Rule 360, [38 Ill. Admin. Code, Part 360] shall be and hereby are vacated nunc pro tunc; and
3. The Formal administrative hearing provided to Worth Pawn Shop under the provisions of Division Administrative Rule 360, [38 Ill. Admin. Code, Part 360] shall be and hereby is dismissed.

**ORDERED THIS FIRST DAY OF MARCH, 2007.**

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION of the State of Illinois;

By:

DEAN MARTINEZ  
SECRETARY

**STATE OF ILLINOIS**  
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**Stipulation**

1. Worth Pawn Shop, hereby consents to the entry of an Order whereby the Division of Banking agrees to vacate a previously entered Order Denying License Renewal, dated October 19, 2006;
2. Worth Pawn Shop and any principal thereof hereby waive any right it or they may have to seek a hearing as authorized pursuant to 38 Ill. Adm. Code, Section 360, and further waive any right it or they may have to administrative review pursuant to the Administrative Review Law;
3. In connection with the resolution of this matter, and in recognition of certain administrative costs incurred by the Division of Banking, Worth Pawn Shop agrees to make a voluntary endowment in the amount of \$1000.00 to the Pawnbroker Regulation Fund;
4. The above referenced voluntary endowment shall be made by means of a certified or cashiers check made payable to the Pawnbroker Regulation Fund on or before the expiration of thirty (30) days from the entry of the Order referenced in paragraph one (1) above.

Dated: February 28, 2007

Worth Pawn Shop

By:  
James Geotis

By:  
Robert Sangosti