STATE OF ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION DIVISION OF BANKING

IN THE MATTER OF:)	
)	No. 2008-DB-47
WILLIAM H. LTD.)	
420 Sheridan Road)	
Highwood, IL 60040)	

ORDER ASSESSING CIVIL MONETARY PENALTY

The Secretary of the Department of Financial and Professional Regulation (the "Secretary"), having conducted an examination of facts related to William H. Ltd., 420 Sheridan Road, Highwood, Illinois, and having found that William H. Ltd. has committed violations of Section 0.05(c) of the Pawnbroker Regulation Act [205 ILCS 510/0.05(c)] (the "Act"), hereby issues this ORDER pursuant to the authority provided by Section 0.05(a)(6) of the Act [205 ILCS 510/0.05(a)(6)].

FINDINGS OF FACT

The Secretary FINDS the following:

- 1. William H. Ltd. operates a business located in Highwood, Illinois;
- 2. William H. Ltd. is lending money on the deposit or pledge of physically delivered personal property and is dealing in the purchase of personal property on the condition of selling the property back again at a stipulated price;
- 3. Section 1 [205 ILCS 510/1] of the Act provides that every individual or business entity that lends money on the deposit or pledge of physically delivered personal property or who deals in the purchase of such property on the condition of selling the property back again at a stipulated price is a pawnbroker;
- 4. The Secretary has not issued William H. Ltd. a license to conduct a business as a pawnbroker and Section 0.05(c) of the Act provides that it is not lawful to operate a pawnshop without first obtaining a license from the Secretary; and
- 5. Section 0.05(a)(6) of the Act provides the Secretary the authority to assess a civil monetary penalty against any person for each violation of any provision of the Act, any rule promulgated in accordance with the Act, or any order of the Secretary.

CONCLUSIONS OF LAW

Based on the above Findings of Fact, the Secretary CONCLUDES:

That by virtue of its operation of a pawnshop without a license issued by the Secretary William H. Ltd. violated Section 0.05(c) of the Act.

NOW THEREFORE IT IS HEREBY ORDERED:

- 1. William H. Ltd. shall be and hereby is assessed a CIVIL MONETARY PENALTY in the amount of \$765.00 pursuant to Section 0.05(a)(6) of the Act;
- 2. The CIVIL MONETARY PENALTY in the amount of \$765.00 shall be paid no later than sixty (60) days after service of this order upon William H. Ltd.; and
- 3. The CIVIL MONETARY PENALTY in the amount of \$765.00 shall be paid by means of a certified check or money order made payable to the Department of Financial and Professional Regulation.

ORDERED THIS 25th DAY OF AUGUST, 2008.

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION of the State of Illinois; DEAN MARTINEZ, SECRETARY

DIVISION OF BANKING JORGE A. SOLIS Director

By:

SCOTT D. CLARKE Assistant Director

You are hereby notified that this Order is an administrative decision. Pursuant to 38 III. Adm. Code, Section 392, any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held within 30 days after the receipt by the Secretary of the Department of Financial and Professional Regulation of a request for a hearing.