



Illinois Department of Financial and Professional Regulation
Division of Banking

PAT QUINN
Governor

MICHAEL T. McRAITH
Acting Secretary

JORGE A. SOLIS
Director
Division of Banking

February 27, 2009

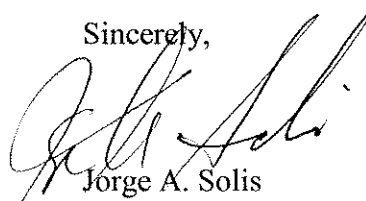
M. Anthony Lowe
Regional Director
Federal Deposit Insurance Corporation
500 West Monroe, Suite 3300
Chicago, IL 60606

Dear Mr. Lowe:

Having reviewed all of the evidence presented to me, I find that the Board of Directors of Heritage Community Bank, with its main banking premises in Glenwood, Illinois, (the "Bank") has failed to take the corrective actions required of it as set forth in that certain Notice of Intent to Take Possession and Control Pursuant to Section 51 of the Illinois Banking Act (the "Section 51 Notice") issued by the Illinois Department of Financial and Professional Regulation, Division of Banking (the "Division of Banking") on October 24, 2008. By the terms of the Section 51 Notice, the corrective actions described therein were to be taken by 5 p.m. on December 31, 2008. As Director of the Division of Banking, I took possession and control of the Bank at 6 p.m. CST on February 27, 2009 for the purpose of examination, reorganization or liquidation through receivership.

Pursuant to the provisions of Section 58 of the Illinois Banking Act and Section 11(c) of the Federal Deposit Insurance Act, (12 U.S.C. 1821[c]), I hereby respectfully request that the Federal Deposit Insurance Corporation immediately accept appointment as Receiver of Heritage Community Bank.

Sincerely,



Jorge A. Solis
Director

JAS:kdk