

**STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING**

IN THE MATTER OF:)
)
)

No. 2011-DB-67

111 Jewelry & Loan)
11136 S. Harlem Ave.)
Worth, IL 60482)
)
)

ORDER ASSESSING CIVIL MONETARY PENALTY

The Illinois Department of Financial and Professional Regulation, Division of Banking (the "Department"), having conducted an examination of facts related to 111 Jewelry & Loan, Worth, Illinois, and having found that 111 Jewelry & Loan (PWN.325) has committed a violation of 38 Ill. Admin. Code § 360.160(b), a rule that has been promulgated in accordance with the Pawnbroker Regulation Act [205 ILCS 510/0.01 to 510/15] (the "Act"), hereby issues this ORDER pursuant to the authority provided by Section 0.05(a)(6) of the Act.

FINDINGS OF FACT

The Department FINDS the following:

1. 111 Jewelry & Loan operates a business located at 11136 S. Harlem Ave., Worth, Illinois.
2. 111 Jewelry & Loan held a license as a pawnbroker that expired on June 30, 2011.
3. 111 Jewelry & Loan elected to file an application to renew its pawnbroker's license through the period ending on June 30, 2012.
4. The renewal application filed by 111 Jewelry & Loan with the Department was postmarked June 7, 2011.
5. 38 Ill. Admin. Code § 360.160(b) provides that all applications for license renewal for the succeeding license period must be mailed and postmarked no later than June 1 of each year.
6. 38 Ill. Admin. Code § 360.160(b) further provides that a Late Filing Fee of \$50 per day shall be assessed for all applications postmarked after June 1 of each year, unless an exception has been granted.
7. 111 Jewelry & Loan has not been granted an exception by the Department.

CONCLUSIONS OF LAW

Based on the above Findings of Fact, the Department CONCLUDES that:

111 Jewelry & Loan has failed to meet the deadline set forth in 38 Ill. Admin. Code § 360.160(b).

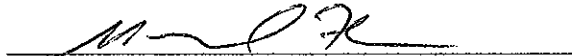
NOW THEREFORE IT IS HEREBY ORDERED:

1. 111 Jewelry & Loan shall be and hereby is assessed a CIVIL MONETARY PENALTY in the amount of \$300 pursuant to Section 0.05(a)(6) of the Act;
2. The CIVIL MONETARY PENALTY in the amount of \$300 shall be paid no later than sixty (60) days after service of this Order upon 111 Jewelry & Loan; and
3. The CIVIL MONETARY PENALTY in the amount of \$300 shall be made payable to the Department of Financial and Professional Regulation.

ORDERED THIS 5th DAY OF DECEMBER, 2011.

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION of the State of Illinois;
BRENT E. ADAMS, SECRETARY

DIVISION OF BANKING



MANUEL FLORES

Director

You are hereby notified that this Order is an administrative decision. Pursuant to 38 Ill. Adm. Code, Section 392, any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed with the Department at 320 West Washington Street, Springfield, Illinois 62786, within 10 days after the receipt of an administrative decision. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101, *et seq.*].