

**STATE OF ILLINOIS  
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
DIVISION OF BANKING**

IN THE MATTER OF: )

Chicago Gold & Coin )  
7048 North Clark Street )  
Chicago, IL 60626 )

No. 2011-DB-24

**ORDER ASSESSING CIVIL MONETARY PENALTY**

The Secretary of the Illinois Department of Financial and Professional Regulation (the "Secretary"), having conducted an examination of facts related to Chicago Gold & Coin, Chicago, Illinois, and having found that Chicago Gold & Coin has committed violations of Section 0.05(c) of the Pawnbroker Regulation Act [205 ILCS 510/0.01 to 510/15] (the "Act"), hereby issues this ORDER pursuant to the authority provided by Section 0.05(a)(6) of the Act.

**FINDINGS OF FACT**

The Secretary FINDS the following:

1. Chicago Gold & Coin operates a business located at 7048 North Clark Street, Chicago Illinois.
2. Chicago Gold & Coin is lending money on the deposit or pledge of physically delivered personal property and is dealing in the purchase of personal property on the condition of selling the property back again at a stipulated price.
3. Section 1 of the Act declares the business in which Chicago Gold & Coin has engaged as the business of a pawnbroker.
4. The Secretary has not issued Chicago Gold & Coin a license to conduct a business as a pawnbroker.
5. Section 0.05(c) of the Act provides that it is unlawful to operate a pawnshop without a license issued by the Secretary.
5. Section 0.05(a)(6) of the Act provides the Secretary the authority to impose civil penalties against any person for each violation of any provision of the Act.

## CONCLUSIONS OF LAW

Based on the above Findings of Fact, the Secretary CONCLUDES:

That Chicago Gold & Coin has violated Section 0.05(c) of the Act.

### **NOW THEREFORE IT IS HEREBY ORDERED:**

1. Chicago Gold & Coin shall be and hereby is assessed a CIVIL MONETARY PENALTY in the amount of \$1,000 pursuant to Section 0.05(a)(6) of the Act;
2. The CIVIL MONETARY PENALTY in the amount of \$1,000 shall be paid no later than sixty (60) days after service of this Order upon Chicago Gold & Coin; and
3. The CIVIL MONETARY PENALTY in the amount of \$1,000 shall be satisfied by means of a certified check or money order made payable to the Department of Financial and Professional Regulation.

Ordered this 2<sup>nd</sup> day of June, 2011.

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION of the State of Illinois;  
BRENT E. ADAMS, SECRETARY

DIVISION OF BANKING



MANUEL FLORES

Director

You are hereby notified that this Order is an administrative decision. Pursuant to 38 Ill. Adm. Code, Section 392, any party may file a request for a hearing on an administrative decision. The request for hearing must include an explicit admission, denial or appropriate response to each allegation or issue contained in the administrative decision. The request for a hearing shall be filed at 320 West Washington, Springfield, IL 62786, within 10 days after the receipt of an administrative decision. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101, *et seq.*].