



**Illinois Department of Financial and Professional Regulation**  
**Division of Banking**

BRUCE RAUNER  
Governor

BRYAN A. SCHNEIDER  
Secretary

KERRI A. DOLL  
Director  
Division of Banking

February 24, 2017

**VIA ELECTRONIC MAIL**

Mr. William Downe  
President and Chief Executive Officer  
Bank of Montreal  
First Canadian Place  
100 King Street West  
Toronto, Ontario M5X1A1

Mr. John Rau  
Chairman of the Board  
BMO Financial Corp.  
c/o Mr. Christopher Begy  
Chief Executive Officer & U.S. Country Head  
111 W. Monroe Street  
Chicago, IL 60603

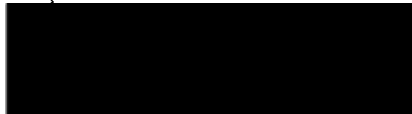
**Subject: Termination of BSA/AML Written Agreement**

Members of the Board:

This letter is to inform you of the termination of the Written Agreement dated April 29, 2013 entered into by the Illinois Department of Financial and Professional Regulation, Division of Banking (Division); Bank of Montreal (BMO), Montreal, Canada; BMO Financial Corp. (BFC), Wilmington, Delaware; and Bank of Montreal Chicago Branch (BMO-C). The Division hereby terminates the Written Agreement effective February 24, 2017.

Any questions regarding the termination of the Written Agreement and/or other supervisory matters may be directed to Edward Pugh at (312) 793-6602.

Respectfully,



Kerri Doll  
Director