

order related to Valley Bank, Moline, Illinois, an Illinois state bank ("Bank"),¹ consents to the issuance of a CONSENT ORDER OF PROHIBITION FROM FURTHER SERVICE ("Order") by the Division.²

The Division considered the matter and determined that it has reason to believe the following:

- a) that Mr. Henson, as CEO and President of the Bank, may have engaged in, or caused the Bank or other employees to engage in, unsafe and unsound lending practices that resulted in certain loan losses, adversely classified loans, deficient capital and allowance for loan and lease losses (ALLL), and unprofitable operations, all of which may have contributed to the Bank's failure; and

¹ This Order is final, unappealable, effective immediately, and enforceable by the Division pursuant to the underlying stipulation and the Illinois Bank Act [205 ILCS 5]. Subject to the preceding sentence, nothing in this Order, or the underlying Stipulation, shall be construed as a waiver of Mr. Henson's rights under the Fifth Amendment of the United States Constitution and/or comparable state provisions.

² This Order and the Stipulation underlying this Order shall be inadmissible and shall not be used or referenced in any manner in any proceeding other than the instant proceeding, or any action of the Division to enforce this Order, or any other licensing matter that involves Mr. Henson and is under the authority of the Illinois Department of Financial and Professional Regulation (the "Department"). The Department is not responsible for enforcing the prohibition on admissibility of, use of, or reference to this Order in other proceedings. Apart from the relief set forth herein, the Department hereby waives any and all claims that it has or may have against Mr. Henson stemming from his activities relating to Valley Bank, including but not limited to the imposition of civil money penalties. Neither Mr. Henson nor the Division consent to the use, reference, or admission of this Order and Stipulation in any manner in any proceeding other than in those permitted by this Order and Stipulation.

b) that Mr. Henson, as CEO and President of the Bank, may have violated, or caused the Bank or other employees to violate, federal and State law.

Having also determined that the requirements for issuance of an order under Section 48(7) of the Illinois Banking Act, 205 ILCS 5/48(7), have been satisfied, the Division hereby orders as follows:

1. Larry C. Henson is prohibited from and may not serve as director, officer, employee or agent of any State bank or any subsidiary or holding company of a State bank unless the Secretary of Financial and Professional Regulation has granted prior approval in writing;
2. Larry C. Henson is prohibited from and may not serve as director, officer, employee or agent of any other entity that is subject to licensure or regulation by the Division unless the Secretary of Financial and Professional Regulation has granted prior approval in writing; and
3. This Order shall be effective on the date it is signed and the provisions of this Order shall remain effective and enforceable except to the extent that, and until such time as, any provisions of this Order shall have been modified, terminated, suspended or set aside by the

Secretary of Financial and Professional Regulation or a
court of competent jurisdiction.

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL
REGULATION, DIVISION OF BANKING

Dated: March 23, 2015




Michael J. Mannion
Director
Division of Banking