

5. Section 46(d)(1) of the Act provides:

unless otherwise expressly permitted by law, no person, firm, partnership, or corporation may use the name of an existing bank when marketing to or soliciting business from customers or prospective customers if the reference to the existing bank is made without the consent of the existing bank.

CONCLUSIONS OF LAW

Based on the above Findings of Fact, it is CONCLUDED:

1. Costpro Lending has violated Section 46(d)(1) of the Act.

NOW THEREFORE IT IS HEREBY ORDERED:

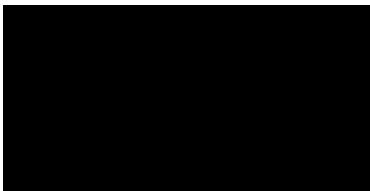
1. Pursuant to Section 46(d)(2) of the Act, Costpro Lending shall CEASE AND DESIST from using the name of any bank in its marketing materials and solicitations in Illinois until such time Costpro Lending has been granted express consent and permission; and
2. If after this directive from the Secretary, Costpro Lending persists in using any bank names in its marketing materials and solicitations without bank permission, the Secretary may impose a civil penalty of up to \$10,000 for each violation of Section 46(d). Each instance in which the marketing material or solicitation is sent to a customer or prospective customer shall constitute a separate violation of these provisions.

ORDERED THIS 22nd DAY OF JULY 2024.

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
MARIO TRETO, JR., SECRETARY

DIVISION OF BANKING

By:



Susana Soriano
Acting Director

You are hereby notified that this Order is an administrative decision. Pursuant to Section 48 of the Illinois Banking Act [205 ILCS 5/48] and the rules promulgated thereunder on Hearings Before the Division of Banking and Division of Financial Institutions [38 Ill. Adm. Code 100.5 *et seq.*], an affected party may file a petition for a hearing on an administrative

decision by the Director. The petition for a hearing must be filed within 10 days after service of this Order by mail to the Department at 555 W. Monroe St., Suite 500, Chicago, IL 60661, Attn: Angela Alexandrakis with an electronic copy by email to DOB.Legal@illinois.gov and Angela.Alexandrakis@illinois.gov. The petition for hearing must be in writing and set forth the petitioner's license number (if applicable), docket number of the administrative decision that resulted in discipline, and date of the administrative decision, pursuant to 38 Ill. Adm. Code 100.30(c). A party that requests a hearing shall pay a \$500 nonrefundable fee to the Department in accordance with 38 Ill. Adm. Code 100.20. After receipt of a properly completed and timely petition for hearing, a case will be docketed and notice sent to the petitioner setting forth the date, time, and place of the hearing. Absent a petition for a hearing, this Order shall constitute a final administrative decision subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].