

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

SPRINGFIELD, ILLINOIS

_____)	
In the Matter of)	CONSENT ORDER OF
CODY KIETZMAN)	PROHIBITION FROM
(Former employee of The Frederick)	FURTHER SERVICE
Community Bank, Paxton, Illinois))	2025-DB SUP-02
_____)	

CONSENT ORDER

CODY KIETZMAN, (“Respondent”), former employee of The Frederick Community Bank (“Bank”), Paxton, Illinois, an Illinois state bank, having been advised of his rights to notice and to an opportunity for hearing under 38 Ill. Adm. Code Part 100 and 38 Ill. Adm. Code 392.10, and having waived those rights, entered into a STIPULATION AND CONSENT TO THE ISSUANCE OF A CONSENT ORDER OF PROHIBITION FROM FURTHER SERVICE (“Stipulation”) with the Illinois Department of Financial and Professional Regulation, Division of Banking (“Division”), dated April 28, 2025, whereby, solely for the purpose of this proceeding and without admitting or denying any unsafe or unsound practices or violations of law, rule, or regulation related to the Bank, Respondent consented to the issuance of a CONSENT ORDER OF PROHIBITION FROM FURTHER SERVICE (“Order”) by the Division.

1. The Division has determined to accept the STIPULATION.
2. The Division has considered the matter and determined that it has reason to believe the following:

- a. At all times relevant to the events described in this Order, Respondent was an employee of the Bank.
- b. Between May 2022 and September 2022, Respondent, as executive officer of commercial lending for the Bank, misappropriated customer funds from a loan account by creating false records to withdraw funds that he had no legal right to claim.
- c. In doing so, Respondent engaged in unsafe or unsound practices in connection with the Bank, and breached fiduciary duties owed to the Bank, such that Respondent's character and fitness would not assure reasonable promise of safe and sound operation of the Bank.
- d. Respondent's practices and breaches were part of a pattern of misconduct from which Respondent received financial gain.
- e. Respondent's practices and breaches involved personal dishonesty and demonstrated Respondent's continuing disregard for the safety and soundness of the Bank.
- f. On April 24, 2024, the Federal Deposit Insurance Corporation ("FDIC") issued an Order of Prohibition from Further Participation and Order to Pay ("FDIC Order") against Respondent with Respondent's consent pursuant to Respondent's agreement to and execution of a Stipulation and Consent to the Issuance of an Order of Prohibition from Further Participation and Order to Pay with a representative of FDIC's Legal Division. In relevant part, the FDIC Order prohibits Respondent from participating in any manner in the conduct of the affairs of any financial institution or organization listed in 12 U.S.C. § 1818(e)(7)(A).

3. Having also determined that the requirements for issuance of an order under Section 48(7) of the Illinois Banking Act [205 ILCS 5/48(7)] have been satisfied, the Division hereby orders as follows:
 - a. Respondent is prohibited from and may not serve as director, officer, employee or agent of any State bank or any subsidiary or holding company of a State bank unless the Secretary of Financial and Professional Regulation has granted prior approval in writing; and
 - b. Respondent is prohibited from and may not serve as director, officer, employee, or agent of any branch of any out-of-state bank, or of any corporate fiduciary as defined in Section 1-5.05 of the Corporate Fiduciary Act [205 ILCS 620/1-5.05], or of any other entity that is subject to licensure or regulation by the Division unless the Secretary of Financial and Professional Regulation has granted prior approval in writing.
4. The Department enters this Order for the purpose of imposing measures that are fair and equitable under the circumstances and that are consistent with the best interests of the people of the State of Illinois.
5. This Order shall become effective on the date that the last of those designated for the Division sign and date the Order, and the provisions of this Order shall remain effective and enforceable except to the extent that, and until such time as, any provisions of this Order shall have been modified, terminated, suspended or set aside by the Secretary of Financial and Professional Regulation or a court of competent jurisdiction.

Dated: _____ May 1, 2025.



Susana Soriano
Acting Director, Division of Banking
Illinois Department of Financial Professional Regulation