

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING
SPRINGFIELD, ILLINOIS

In the Matter of)	
)	NOTICE OF POSSESSION
PULASKI SAVINGS BANK,)	AND CONTROL
CHICAGO, ILLINOIS,)	
)	2025-DB SUP-01
An Illinois-chartered Savings Bank.)	

NOTICE OF POSSESSION AND CONTROL

The Illinois Department of Financial and Professional Regulation, Division of Banking (“Division”), pursuant to Section 10025 of the Illinois Savings Bank Act [205 ILCS 205/10025], with respect to Pulaski Savings Bank (“Savings Bank”), Chicago, Illinois, an Illinois-chartered Savings Bank, finds as follows:

1. As described in the Division’s Notice of Intent to Take Possession and Control dated December 30, 2024, the Savings Bank’s capital is impaired, the Savings Bank is in an unsound condition, and the Savings Bank is conducting its business in an unsafe and unsound manner.
2. An emergency exists that may result in serious losses to the depositors of the Savings Bank or the inability of the Savings Bank to continue in operations, meet the demands of its depositors, or pay its obligations in the normal course of business.
3. Therefore, pursuant to Sections 10025 of the Illinois Savings Bank Act [205 ILCS 205/10025 and 10030], at 6:00 p.m. (CST) on January 17, 2025, the Division takes

possession and control of Pulaski Savings Bank and its assets for the purpose of examination, reorganization, or liquidation through receivership.

Dated: January 17, 2025.

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
MARIO TRETO, JR., SECRETARY

DIVISION OF BANKING

By:



Susana Soriano
Acting Director