

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING
SPRINGFIELD, ILLINOIS

	)	
In the matter of:	)	
	)	
KIRK J. REEVES	)	ORDER TO CEASE
	)	AND DESIST
	)	
d/b/a Kirk J. Reeves Private Bank Estate	)	
and Trust, KJR Private Trust Office, and	)	2026-DB SUP-01
KJR Trust Office,	)	
	)	
1 East Erie Street, Suite 525-2336	)	
Chicago, Illinois 60611.	)	
	)	

ORDER TO CEASE AND DESIST

The Illinois Department of Financial and Professional Regulation, Division of Banking (the “Department”), having conducted an examination of facts related to Kirk J. Reeves with principal addresses of 1 East Erie Street, Suite 525-2336, Chicago IL, 60611, and 3329 147th Place, Midlothian, IL, 60445, and having found that Reeves has committed violations of Section 46(a) of the Illinois Banking Act [205 ILCS 5/46(a)] and Section 1-9 of the Corporate Fiduciary Act [205 ILCS 620/1-9], hereby issues this ORDER pursuant to Section 46(b) of the Illinois Banking Act [205 ILCS 5/46(b)] and Section 5-1(b) of the Corporate Fiduciary Act [205 ILCS 620/5-1(b)].

FINDINGS OF FACT

The Secretary makes the following Findings of Fact:

1. Reeves operates a business with principal addresses of 1 East Erie Street, Unit 525-2336, Chicago IL, 60611, and 3329 147th Place, Midlothian, IL, 60445.
2. From at least June 2024 through approximately November 2025, Reeves did business and represented to the public that he operated as “Kirk J. Reeves Private Bank Estate and Trust.”
3. From March 2024 through approximately November 2025, Reeves did business and has represented to the public that he operated as “KJR Private Trust Office.”

4. From approximately November 2025 to the present, Reeves has done business and represented to the public that he operates as “KJR Trust Office.”
5. Reeves has no charter, license, certificate or any other form of authority conferred by the state of Illinois, the regulatory authority of any other state, or the authority of the federal government to engage in the business of banking.
6. Reeves has neither applied to the Department nor received approval from the Department under Section 46(c) of the Illinois Banking Act to use the word “bank” in connection with his business.
7. Reeves has no certificate, or any other form of authority conferred by the state of Illinois, the regulatory authority of any other state or the authority of the federal government to engage in the business of acting as a corporate fiduciary.
8. Reeves has neither applied to the Department nor received approval from the Department under Section 1-9 of the Corporate Fiduciary Act to use the word “trust” in the name of his business.
9. Section 46(a) of the Illinois Banking Act provides, in relevant part:

No person, firm, partnership, or corporation that is not a bank shall transact business in this State in a manner which has a substantial likelihood of misleading the public by implying that the business is a bank, or shall use the word “bank”, “banker”, or “banking” in connection with the business.
10. Section 1-9 of the Corporate Fiduciary Act provides:

No corporation that is not a corporate fiduciary as defined in Section 1-5.05 of this Act or a foreign corporation having received a certificate of authority under Section 4-5 of this Act shall be allowed to use the word “trust”, “trustee”, or “fiduciary” in its corporate name unless the Commissioner has approved that use after finding that the corporation will not be engaged in business as a corporate fiduciary and that the use of the word “trust”, “trustee”, or “fiduciary” by the corporation will not be misleading to the public.

CONCLUSIONS OF LAW

Based on the above Findings of Fact, it is CONCLUDED:

11. Reeves has violated Section 46(a) of the Illinois Banking Act by using the word “bank” in connection with his business, including by doing business as “Kirk J. Reeves Private Bank Estate and Trust.”

12. Reeves has violated Section 1-9 of the Corporate Fiduciary Act by using the word “trust” in the name of his business, including by doing business as “Kirk J. Reeves Private Bank Estate and Trust,” “KJR Private Trust Office,” and “KJR Trust Office.”

NOW THEREFORE IT IS HEREBY ORDERED:

13. Pursuant to Section 46(b) of the Illinois Banking Act, Reeves shall immediately CEASE AND DESIST from doing business as “Kirk J. Reeves Private Bank Estate and Trust” and otherwise from using the words “bank,” “banker,” or “banking” in connection with his business.
14. Pursuant to Section 5-1(b) of the Corporate Fiduciary Act, Reeves shall immediately CEASE AND DESIST from doing business as “Kirk J. Reeves Private Bank Estate and Trust,” “KJR Private Trust Office,” or “KJR Trust Office,” and otherwise from using the words “trust,” “trustee,” or “fiduciary” in the name of his business.
15. If, after this directive from the Department, Reeves persists in doing business as “Kirk J. Reeves Private Bank Estate and Trust,” “KJR Private Trust Office,” or “KJR Trust Office,” or otherwise uses the words “bank,” “banker,” or “banking” in connection with his business, or otherwise uses the words “trust,” “trustee,” or “fiduciary” in the name of his business, the Department may impose a civil penalty of up to \$100,000 for each such violation of this Order pursuant to Sections 46(e) and 48(8) of the Illinois Banking Act [205 ILCS 5/46(e) and 48(8)], and Section 5-1(g) of the Corporate Fiduciary Act [205 ILCS 620/5-1(g)].

ORDERED THIS 2nd DAY OF MARCH, 2026.

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
MARIO TRETO, JR., SECRETARY

DIVISION OF BANKING



By:

Susana Soriano
Acting Director

You are hereby notified that this Order is an administrative decision. Pursuant to Section 48 of the Illinois Banking Act [205 ILCS 5/48], Section 5-7 of the Corporate Fiduciary Act [205 ILCS 620/5-7], and the rules promulgated thereunder on Hearings Before the Division of Banking and Division of Financial Institutions [38 Ill. Adm. Code 100.5 *et seq.*], an affected party may file a petition for a hearing on an administrative decision by the Director. The petition for a hearing must be filed within 10 days after service of this Order by mail to the

Department at 555 W. Monroe St., Suite 500, Chicago, IL 60661, Attn: Angela Alexandrakis with an electronic copy by email to DOB.Legal@illinois.gov and Angela.Alexandrakis@illinois.gov. The petition for hearing must be in writing and set forth the petitioner's license number (if applicable), docket number of the administrative decision that resulted in discipline, and date of the administrative decision, pursuant to 38 Ill. Adm. Code 100.30(c). A party that requests a hearing shall pay a \$500 nonrefundable fee to the Department in accordance with 38 Ill. Adm. Code 100.20. After receipt of a properly completed and timely petition for hearing, a case will be docketed and notice sent to the petitioner setting forth the date, time, and place of the hearing. Absent a petition for a hearing, this Order shall constitute a final administrative decision subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].