

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING
CONSOLIDATED REPORT OF CONDITION**

Trust Company Name:
Address:
City, State, Zip
Credential Number:

TI-TRUST, INC.
2900 N 23RD STREET
QUINCY, IL 62305
TRS # 60938 <i>(5-digit number-should begin with 60)</i>

Include the institution's domestic & foreign subsidiaries, completed for the period ending as of close of business on:
and submitted in response to the call of the Illinois Department of Financial and Professional Regulation.

6/30/2023

ALTERATION OF THIS FORM IS PROHIBITED AND WILL BE CONSIDERED NON-COMPLIANCE WITH FILING REQUIREMENTS.

ASSETS

In Thousands(000)

1. Cash and Due from Depository Institution		2,442
2. U.S. Treasury Securities		8,322
3. Obligations of States and Political Subdivisions		4,848
4. Other Bonds, Notes Receivable, and Debentures		0

Itemize the Notes Receivable amount listed above:

Inter-Company/Employee/Director:	0	
Other (List):		

5. Corporate Stock		0
6. Trust Company Premises, Furniture, Fixtures and Other Assets Representing TC Premises		1,539
7. Accounts Receivable:		385

Itemize Accounts Receivable amount listed above:

Fee Accounts Receivable	396	
Inter-Company Account Receivable	(11)	
Other (List):		

Potential Uncollectible - Fees (Contra-Asset)

8. Goodwill		240
9. Intangibles		669
10. Other Assets		289

Itemize assets that account for 10% or greater of Line 11: (Description & Amount)

Prepaid Expense	210
Prepaid Insurance	0
Interest Receivable	79

11. **TOTAL ASSETS** 18,734

LIABILITIES

12. Accounts Payable		921
13. Taxes Payable		61
14. Other Liabilities for Borrowed Money		0
15. Other Liabilities		3,885

Itemize Liabilities that account for 10% or greater of Line 15) (Description & Amount)

Deferred Fee Income	3,269

16. **TOTAL LIABILITIES** 4,867

EQUITY CAPITAL

17. Preferred Stock		0
18. Common Stock		31
19. Surplus		2,040
20. Reserve for Operating Expenses		0
21. Retained Earnings (Loss)		11,796

22. **TOTAL EQUITY CAPITAL** 13,867

23. **TOTAL LIABILITIES AND EQUITY CAPITAL** 18,734

Check & Balance: should equal zero - otherwise incorrect

0

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INCOME

In Thousands(000)

1. Income from Fiduciary Activities:

A. Estates	3
B. Personal	1,502
C. Investment Advisory	162
D. Managed Employee Benefit	824
E. Non-managed Employee Benefit	3,758
F. Custody	117
G. Corporate Services	0
H. Land Trusts	1
I. All Other Fiduciary Activities	0

2. Interest Income

	35
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3. All Other Income: (List below)

Interest Income	136
Dividends Income	103
Sale of Securities - Gain (Loss)	(281)

4. TOTAL OPERATING INCOME (Sum of Items 1-3)

6,342

EXPENSES

5. Operating Expenses:

A. Salaries	3,199
B. Employee Benefits	616
C. Trust Company Occupancy Expense	85
D. Furniture and Equipment Expense	245
E. Data Services	236
F. Marketing	122
G. Audits/Examinations	104
H. Insurance (Fiduciary Activities)	0
I. All Other	652

Itemize amounts > 10% from Line I above.

Insurance and Bonds	225
Director Fees	96

6. TOTAL OPERATING EXPENSES

5,259

7. NET OPERATING INCOME/LOSS BEFORE TAXES

1,083

8. APPLICABLE INCOME TAXES

301

9. EXTRAORDINARY ITEMS

0

10. NET INCOME (LOSS) AFTER TAXES

782

Explain any change greater than 10% from the average of the previous quarter(s).

IF this is the first quarter of the fiscal year, disregard explanation:

Trust Company Name:

TI-TRUST, INC.

CHANGES IN EQUITY CAPITAL

Thousands of Dollars (Year-to-Date)	PREFERRED STOCK (PAR)	COMMON STOCK (PAR)	SURPLUS & RESERVE	RETAINED EARNINGS	TOTAL EQUITY CAPITAL (Line Total)
1. Balance beginning of fiscal year		31	1,969	11,271	13,271
2. Net Income (loss)				782	782
3. Capital sale/conversion/acquisition/retirement			(21)		(21)
4. Changes incident to mergers & absorptions					0
5. Cash dividends declared on preferred stock					0
6. Cash dividends declared on common stock				(343)	(343)
7. Stock dividends issued					0
8. Other increases/decreases - ITEMIZE:			92	86	178
Securities Market Value Adjustment 178					
Prior Period Correction-Retained Earnings (92)					
Prior Period Correction-Surplus & Reserve 92					
9. Ending Balance	0	31	2,040	11,796	13,867

Check & Balance: should equal zero - otherwise incorrect

NOTE: Additional Page(s) may be attached to this report if an item requires further explanation or justification.

CERTIFICATION SECTION

Person to whom Supervisory Staff should direct questions concerning this report.

I, JULIE KENNING of TI-TRUST, INC.

(PRINT Name and Title of Officer Authorized to Sign Report) (Name of Trust Company)

do certify that the information contained in these statements are accurate to the best of my knowledge and belief. I understand that submission of false information with the intention to deceive the Secretary or his Administrative Officers is a felony.



(Signature of Officer Authorized to Sign Report)

CFO & EVP OF OPERATIONS

Title

JULIE KENNING

Name of Officer Above

217-221-8628

Telephone Number (Extension)

217-228-8039

Fax Number

julie.kenning@ti-trust.com

E-mail Address