

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING
CONSOLIDATED REPORT OF CONDITION**

Trust Company Name:	TI-TRUST, INC.
Address:	2900 N 23RD STREET
City, State, Zip	QUINCY, IL 62305
Credential Number:	TRS # 60938 <i>(5-digit number-should begin with 60)</i>

Include the institution's domestic & foreign subsidiaries, completed for the period ending as of close of business on: 9/30/2023
and submitted in response to the call of the Illinois Department of Financial and Professional Regulation.

ALTERATION OF THIS FORM IS PROHIBITED AND WILL BE CONSIDERED NON-COMPLIANCE WITH FILING REQUIREMENTS.

ASSETS

In Thousands(000)

1. Cash and Due from Depository Institution		2,396
2. U.S. Treasury Securities		8,277
3. Obligations of States and Political Subdivisions		4,822
4. Other Bonds, Notes Receivable, and Debentures		0

Itemize the Notes Receivable amount listed above:

Inter-Company/Employee/Director:	0
Other (List):	

5. Corporate Stock		0
6. Trust Company Premises, Furniture, Fixtures and Other Assets Representing TC Premises		1,503
7. Accounts Receivable:		492

Itemize Accounts Receivable amount listed above:

Fee Accounts Receivable	504
Inter-Company Account Receivable	
Other (List):	

Potential Uncollectible - Fees (Contra-Asset)	(12)
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8. Goodwill		240
9. Intangibles		618
10. Other Assets		633

Itemize assets that account for 10% or greater of Line 11: (Description & Amount)

Prepaid Expense	192
Prepaid Insurance	359
Interest Receivable	82

11. **TOTAL ASSETS** 18,981

LIABILITIES

12. Accounts Payable		1,004
13. Taxes Payable		53
14. Other Liabilities for Borrowed Money		0
15. Other Liabilities		3,592

Itemize Liabilities that account for 10% or greater of Line 15) (Description & Amount)

Deferred Fee Income	3,033

16. **TOTAL LIABILITIES** 4,649

EQUITY CAPITAL

17. Preferred Stock		0
18. Common Stock		31
19. Surplus		2,039
20. Reserve for Operating Expenses		0
21. Retained Earnings (Loss)		12,262

22. **TOTAL EQUITY CAPITAL** 14,332

23. **TOTAL LIABILITIES AND EQUITY CAPITAL** 18,981

Check & Balance: should equal zero - otherwise incorrect 0

Trust Company Name:
 Credential Number:

TI-TRUST, INC.	
TRS #	60938

INCOME

In Thousands(000)

1. Income from Fiduciary Activities:

A. Estates	10
B. Personal	2,147
C. Investment Advisory	250
D. Managed Employee Benefit	1,192
E. Non-managed Employee Benefit	5,796
F. Custody	174
G. Corporate Services	0
H. Land Trusts	1
I. All Other Fiduciary Activities	0

2. Interest Income

	220
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3. All Other Income: (List below)

	(131)
Dividends Income	153
Gain/Loss on Sale of Fixed Assets	3
Sale of Securities (Loss)/Unrealized (Losses)	(287)

4. TOTAL OPERATING INCOME (Sum of Items 1-3)

9,659

EXPENSES

5. Operating Expenses:

A. Salaries	4,767
B. Employee Benefits	947
C. Trust Company Occupancy Expense	271
D. Furniture and Equipment Expense	222
E. Data Services	367
F. Marketing	183
G. Audits/Examinations	160
H. Insurance (Fiduciary Activities)	0
I. All Other	979

Itemize amounts > 10% from Line I above.

Insurance and Bonds	342
Director Fees	144

6. TOTAL OPERATING EXPENSES

7,896

7. NET OPERATING INCOME/LOSS BEFORE TAXES

1,763

8. APPLICABLE INCOME TAXES

490

9. EXTRAORDINARY ITEMS

0

10. NET INCOME (LOSS) AFTER TAXES

1,273

Explain any change greater than 10% from the average of the previous quarter(s).

IF this is the first quarter of the fiscal year, disregard explanation:

Trust Company Name:

TI-TRUST, INC.

CHANGES IN EQUITY CAPITAL

Thousands of Dollars (Year-to-Date)	PREFERRED STOCK (PAR)	COMMON STOCK (PAR)	SURPLUS & RESERVE	RETAINED EARNINGS	TOTAL EQUITY CAPITAL (Line Total)
1. Balance beginning of fiscal year		31	1,969	11,271	13,271
2. Net Income (loss)				1,273	1,273
3. Capital sale/conversion/acquisition/retirement			(21)		(21)
4. Changes incident to mergers & absorptions					0
5. Cash dividends declared on preferred stock					0
6. Cash dividends declared on common stock					0
7. Stock dividends issued				(343)	(343)
8. Other increases/decreases - ITEMIZE:			92	60	152
Securities Market Value Adjustment 152					
Prior Period Correction-Retained Earnings (92)					
Prior Period Correction-Surplus & Reserve 92					
9. Ending Balance	0	31	2,040	12,261	14,332
<i>Check & Balance: should equal zero - otherwise incorrect</i>					

NOTE: Additional Page(s) may be attached to this report if an item requires further explanation or justification.

CERTIFICATION SECTION

Person to whom Supervisory Staff should direct questions concerning this report.

I, JULIE KENNING of TI-TRUST, INC.

(*PRINT Name and Title of Officer Authorized to Sign Report*) (*Name of Trust Company*)

do certify that the information contained in these statements are accurate to the best of my knowledge and belief. I understand that submission of false information with the intention to deceive the Secretary or his Administrative Officers is a felony.


 (Signature of Officer Authorized to Sign Report)

CFO & EVP OF OPERATIONS
 Title

JULIE KENNING
 Name of Officer Above

217-221-8628
 Telephone Number (Extension)

217-228-8039
 Fax Number

julie.kenning@ti-trust.com
 E-mail Address