

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING
CONSOLIDATED REPORT OF CONDITION**

Trust Company Name:
Address:
City, State, Zip
Credential Number:

TI-TRUST, INC.
2900 N 23RD STREET
QUINCY, IL 62305
TRS # 60938 <i>(5-digit number-should begin with 60)</i>

Include the institution's domestic & foreign subsidiaries, completed for the period ending as of close of business on:
and submitted in response to the call of the Illinois Department of Financial and Professional Regulation.

3/31/2023

ALTERATION OF THIS FORM IS PROHIBITED AND WILL BE CONSIDERED NON-COMPLIANCE WITH FILING REQUIREMENTS.

ASSETS

In Thousands(000)

1. Cash and Due from Depository Institution		3,641
2. U.S. Treasury Securities		8,423
3. Obligations of States and Political Subdivisions		3,762
4. Other Bonds, Notes Receivable, and Debentures		0

Itemize the Notes Receivable amount listed above:

Inter-Company/Employee/Director:		0
Other (List):		

5. Corporate Stock		0
6. Trust Company Premises, Furniture, Fixtures and Other Assets Representing TC Premises		1,583
7. Accounts Receivable:		350

Itemize Accounts Receivable amount listed above:

Fee Accounts Receivable		362
Inter-Company Account Receivable		0
Other (List):		0

Potential Uncollectible - Fees (Contra-Asset)		(12)
8. Goodwill		240
9. Intangibles		721
10. Other Assets		394

Itemize assets that account for 10% or greater of Line 11: (Description & Amount)

Prepaid Expense	204
Prepaid Insurance	114

11. **TOTAL ASSETS** 19,114

LIABILITIES

12. Accounts Payable		1,113
13. Taxes Payable		105
14. Other Liabilities for Borrowed Money		0
15. Other Liabilities		4,433

Itemize Liabilities that account for 10% or greater of Line 15) (Description & Amount)

Deferred Fee Income	3,742
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16. **TOTAL LIABILITIES** 5,651

EQUITY CAPITAL

17. Preferred Stock		0
18. Common Stock		31
19. Surplus		2,061
20. Reserve for Operating Expenses		0
21. Retained Earnings (Loss)		11,371

22. **TOTAL EQUITY CAPITAL** 13,463

23. **TOTAL LIABILITIES AND EQUITY CAPITAL** 19,114

Check & Balance: should equal zero - otherwise incorrect

0

Trust Company Name:
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TI-TRUST, INC.	
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INCOME

In Thousands(000)

1. Income from Fiduciary Activities:

A. Estates	0
B. Personal	838
C. Investment Advisory	81
D. Managed Employee Benefit	481
E. Non-managed Employee Benefit	1,814
F. Custody	57
G. Corporate Services	0
H. Land Trusts	1
I. All Other Fiduciary Activities	0
2. Interest Income	16
3. All Other Income: (List below)	(170)

Unrealized Gain (Loss) on Equity Securities	23
Dividends Income	45
Sale of Securities - Gain (Loss)	(281)

4. TOTAL OPERATING INCOME (Sum of Items 1-3)

3,118

EXPENSES

5. Operating Expenses:

A. Salaries	1,690
B. Employee Benefits	325
C. Trust Company Occupancy Expense	94
D. Furniture and Equipment Expense	57
E. Data Services	128
F. Marketing	51
G. Audits/Examinations	53
H. Insurance (Fiduciary Activities)	0
I. All Other	323

Itemize amounts > 10% from Line I above.

Insurance and Bonds	112
Management Consulting Fees	19
Director Fees	48

6. TOTAL OPERATING EXPENSES

2,721

7. NET OPERATING INCOME/LOSS BEFORE TAXES

397

8. APPLICABLE INCOME TAXES

110

9. EXTRAORDINARY ITEMS

0

10. NET INCOME (LOSS) AFTER TAXES

287

Explain any change greater than 10% from the average of the previous quarter(s).

IF this is the first quarter of the fiscal year, disregard explanation:

Trust Company Name:

TI-TRUST, INC.

CHANGES IN EQUITY CAPITAL

Thousands of Dollars (Year-to-Date)	PREFERRED STOCK (PAR)	COMMON STOCK (PAR)	SURPLUS & RESERVE	RETAINED EARNINGS	TOTAL EQUITY CAPITAL (Line Total)
1. Balance beginning of fiscal year		31	1,969	11,271	13,271
2. Net Income (loss)				287	287
3. Capital sale/conversion/acquisition/retirement					0
4. Changes incident to mergers & absorptions					0
5. Cash dividends declared on preferred stock					0
6. Cash dividends declared on common stock				(343)	(343)
7. Stock dividends issued					0
8. Other increases/decreases - ITEMIZE:			92	156	248
Securities Market Value Adjustment 248					
Prior Period Correction 92					
9. Ending Balance	0	31	2,061	11,371	13,463
<i>Check & Balance: should equal zero - otherwise incorrect</i>					0

NOTE: Additional Page(s) may be attached to this report if an item requires further explanation or justification.

CERTIFICATION SECTION

Person to whom Supervisory Staff should direct questions concerning this report.

I, JULIE KENNING of TI-TRUST, INC.

(PRINT Name and Title of Officer Authorized to Sign Report) (Name of Trust Company)

do certify that the information contained in these statements are accurate to the best of my knowledge and belief. I understand that submission of false information with the intention to deceive the Secretary or his Administrative Officers is a felony.


 (Signature of Officer Authorized to Sign Report)

CFO & EVP OF OPERATIONS
 Title

JULIE KENNING
 Name of Officer Above

217-221-8628
 Telephone Number (Extension)

217-228-8039
 Fax Number

julie.kenning@ti-trust.com
 E-mail Address