

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
DIVISION OF BANKING  
CONSOLIDATED REPORT OF CONDITION**

Trust Company Name:  
Address:  
City, State, Zip  
Credential Number:

<b>Covenant Trust Company</b>
<b>8303 W. Higgins Road, 6th Floor</b>
<b>Chicago, IL 60631</b>
<b>TRS # 60319</b> <span style="float: right;"><i>(5-digit number should begin with 60)</i></span>

Include the institution's domestic & foreign subsidiaries, completed for the period ending as of close of business on:  
and submitted in response to the call of the Illinois Department of Financial and Professional Regulation.

9/30/2020

*ALTERATION OF THIS FORM IS PROHIBITED AND WILL BE CONSIDERED NON-COMPLIANCE WITH FILING REQUIREMENTS.*

**ASSETS**

**In Thousands(000)**

1. Cash and Due from Depository Institution	390
2. U.S. Treasury Securities	572
3. Obligations of States and Political Subdivisions	
4. Other Bonds, Notes Receivable, and Debentures	3,345

**Itemize the Notes Receivable amount listed above:**

Inter-Company/Employee/Director: \_\_\_\_\_  
Other (List): \_\_\_\_\_

5. Corporate Stock	163
6. Trust Company Premises, Furniture, Fixtures and Other Assets Representing TC Premises	1,315
7. Accounts Receivable:	

**Itemize Accounts Receivable amount listed above:**

Fee Accounts Receivable 1,185  
Inter-Company Account Receivable \_\_\_\_\_  
Other (List): \_\_\_\_\_

8. Goodwill	616
9. Intangibles	
10. Other Assets	

**Itemize assets that account for 10% or greater of Line 11: (Description & Amount)**

PrePaid Expenses	267
L-T Deferred Federal Tax	323

11. **TOTAL ASSETS** 6,401

**LIABILITIES**

12. Accounts Payable	328
13. Taxes Payable	100
14. Other Liabilities for Borrowed Money	
15. Other Liabilities	742

**Itemize Liabilities that account for 10% or greater of Line 15) (Description & Amount)**

PPP Loan	734

16. **TOTAL LIABILITIES** 1,170

**EQUITY CAPITAL**

17. Preferred Stock	425
18. Common Stock	3,125
19. Surplus	100
20. Reserve for Operating Expenses	
21. Retained Earnings (Loss)	1,581

22. **TOTAL EQUITY CAPITAL** 5,231

23. **TOTAL LIABILITIES AND EQUITY CAPITAL** 6,401

*Check & Balance: should equal zero - otherwise incorrect*

0

Trust Company Name:

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TRS #

60319

**INCOME**

In Thousands(000)

**1. Income from Fiduciary Activities:**

A. Estates		
B. Personal		1,096
C. Investment Advisory		305
D. Managed Employee Benefit		
E. Non-managed Employee Benefit		
F. Custody		89
G. Corporate Services		14
H. Land Trusts		
I. All Other Fiduciary Activities		
<b>2. Interest Income</b>		19
<b>3. All Other Income: ( List below )</b>		80

Unrealized Gains	80

**4. TOTAL OPERATING INCOME (Sum of Items 1-3)**

1,603

**EXPENSES****5. Operating Expenses:**

A. Salaries		709
B. Employee Benefits		207
C. Trust Company Occupancy Expense		60
D. Furniture and Equipment Expense		
E. Data Services		133
F. Marketing		16
G. Audits/Examinations		13
H. Insurance (Fiduciary Activities)		35
I. All Other		502

Itemize amounts &gt; 10% from Line I above.

Income tax (Fed + States)	100
Professional Fees (Consulting)	72

**6. TOTAL OPERATING EXPENSES**

1,675

**7. NET OPERATING INCOME/LOSS BEFORE TAXES**

(72)

**8. APPLICABLE INCOME TAXES****9. EXTRAORDINARY ITEMS****10. NET INCOME (LOSS) AFTER TAXES**

(72)

Explain any change greater than 10% from the average of the previous quarter(s).

If this is the first quarter of the fiscal year, disregard explanation:

We are moving our Office location so there are added costs with Moving and building consultants, Contractors. There are also additional Data Services needs related to the location move.

Trust Company Name:

Covenant Trust Company

## CHANGES IN EQUITY CAPITAL

Thousands of Dollars ( Year-to-Date)	PREFERRED STOCK (PAR)	COMMON STOCK (PAR)	SURPLUS & RESERVE	RETAINED EARNINGS	TOTAL EQUITY CAPITAL (Line Total)
1. Balance beginning of fiscal year		425	3,125	840	4,390
2. Net Income (loss)				(72)	(72)
3. Capital sale/conversion/acquisition/retirement					0
4. Changes incident to mergers & absorptions					0
5. Cash dividends declared on preferred stock					0
6. Cash dividends declared on common stock					0
7. Stock dividends issued					0
8. Other increases/decreases - ITEMIZE:			100	813	913
Q1 & Q2 Earnings					
PPP Loan Funds					
Additional paid by owners					
9. Ending Balance	0	425	3,225	1,581	5,231

Check & Balance: **should equal zero** - otherwise incorrect

0

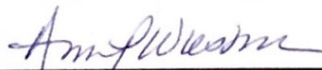
NOTE: Additional Page(s) may be attached to this report if an item requires further explanation or justification.

## CERTIFICATION SECTION

Person to whom Supervisory Staff should direct questions concerning this report.

I, Ann P. Wiesbrock, President of Covenant Trust Co.  
 (PRINT Name and Title of Officer Authorized to Sign Report) (Name of Trust Company)

do certify that the information contained in these statements are accurate to the best of my knowledge and belief. I understand that submission of false information with the intention to deceive the Secretary or his Administrative Officers is a felony.



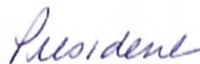
(Signature of Officer Authorized to Sign Report)

Ann P. Wiesbrock

Name of Officer Above

847-583-3210

Fax Number



Title

847-583-3230

Telephone Number (Extension)

apwiesbrock @

E-mail Address

CovenantTrust.com