

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING
CONSOLIDATED REPORT OF CONDITION**

Trust Company Name:	Midland Trust Company
Address:	1201 Network Centre Drive
City, State, Zip	Effingham, IL 62401
Credential Number:	TRS # 60943 (5-digit number-should begin with 60)

Include the institution's domestic & foreign subsidiaries, completed for the period ending as of close of business on: **3/31/2020**
and submitted in response to the call of the Illinois Department of Financial and Professional Regulation.

ALTERATION OF THIS FORM IS PROHIBITED AND WILL BE CONSIDERED NON-COMPLIANCE WITH FILING REQUIREMENTS.

ASSETS

In Thousands(000)

1. Cash and Due from Depository Institution	10,269
2. U.S. Treasury Securities	0
3. Obligations of States and Political Subdivisions	0
4. Other Bonds, Notes Receivable, and Debentures	0

Itemize the Notes Receivable amount listed above:

Inter-Company/Employee/Director:

Other (List):

5. Corporate Stock	0
6. Trust Company Premises, Furniture, Fixtures and Other Assets Representing TC Premises	132
7. Accounts Receivable:	766

Itemize Accounts Receivable amount listed above:

Fee Accounts Receivable 536

Inter-Company Account Receivable

Other (List): Accts Rec - Estate Fees 127

Accts Rec - Other	103
8. Goodwill	2,318
9. Intangibles	1,932
10. Other Assets	1,016

Itemize assets that account for 10% or greater of Line 11: (Description & Amount)

Operating Lease Right-of-use Assets	933

11. TOTAL ASSETS 16,433

LIABILITIES

12. Accounts Payable	52
13. Taxes Payable	204
14. Other Liabilities for Borrowed Money	0
15. Other Liabilities	1,322

Itemize Liabilities that account for 10% or greater of Line 15) (Description & Amount)

Operating Lease Liability	919

16. TOTAL LIABILITIES 1,578

EQUITY CAPITAL

17. Preferred Stock	0
18. Common Stock	0
19. Surplus	10,192
20. Reserve for Operating Expenses	0
21. Retained Earnings (Loss)	4,663

22. TOTAL EQUITY CAPITAL 14,855

23. TOTAL LIABILITIES AND EQUITY CAPITAL 16,433

Check & Balance: **should equal zero** - otherwise incorrect

0

Trust Company Name:
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Midland Trust Company	
TRS #	60943

INCOME

In Thousands(000)

1. Income from Fiduciary Activities:

A. Estates	16
B. Personal	1,504
C. Investment Advisory	59
D. Managed Employee Benefit	14
E. Non-managed Employee Benefit	0
F. Custody	2
G. Corporate Services	0
H. Land Trusts	0
I. All Other Fiduciary Activities	0
2. Interest Income	0
3. All Other Income: (List below)	0

4. TOTAL OPERATING INCOME (Sum of Items 1-3)

1,595

EXPENSES

5. Operating Expenses:

A. Salaries	419
B. Employee Benefits	118
C. Trust Company Occupancy Expense	73
D. Furniture and Equipment Expense	10
E. Data Services	0
F. Marketing	6
G. Audits/Examinations	0
H. Insurance (Fiduciary Activities)	7
I. All Other	398

Itemize amounts > 10% from Line I above.

6. TOTAL OPERATING	1,031
7. NET OPERATING INCOME/LOSS BEFORE TAXES	564
8. APPLICABLE INCOME TAXES	158
9. EXTRAORDINARY ITEMS	0
10. NET INCOME (LOSS) AFTER TAXES	406

Explain any change greater than 10% from the average of the previous quarter(s).

IF this is the first quarter of the fiscal year, disregard explanation:

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Trust Company Name:

Midland Trust Company

CHANGES IN EQUITY CAPITAL

Thousands of Dollars (Year-to-Date)	PREFERRED STOCK (PAR)	COMMON STOCK (PAR)	SURPLUS & RESERVE	RETAINED EARNINGS	TOTAL EQUITY CAPITAL (Line Total)
1. Balance beginning of fiscal year	0	0	10,192	4,257	14,449
2. Net Income (loss)				406	406
sale/conversion/acquisition/retirement					0
4. Changes incident to mergers & absorptions					0
5. Cash dividends declared on preferred stock					0
6. Cash dividends declared on common stock					0
7. Stock dividends issued					0
8. Other increases/decreases - ITEMIZE:					0
9. Ending Balance	0	0	10,192	4,663	14,855
Check & Balance: <i>should equal zero</i> - otherwise incorrect					0

NOTE: Additional Page(s) may be attached to this report if an item requires further explanation or justification.

CERTIFICATION SECTION

Person to whom Supervisory Staff should direct questions concerning this report.

I, Heath Sorenson, President

of Midland Trust Company

(PRINT Name and Title of Officer Authorized to Sign Report)

(Name of Trust Company)

do certify that the information contained in these statements are accurate to the best of my knowledge and belief. I understand that submission of false information with the intention to deceive the Secretary or his Administrative Officers is a felony.



 (Signature of Officer Authorized to Sign Report)

 Heath Sorenson
 Name of Officer Above

877-549-9690

Fax Number

 President
 Title

 815-312-5504
 Telephone Number (Extension)

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 E-mail Address