

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING
CONSOLIDATED REPORT OF CONDITION**

Trust Company Name:	Midland Trust Company
Address:	1201 Network Centre Drive
City, State, Zip	Effingham, IL 62401
Credential Number:	TRS # 60943 (5-digit number-should begin with 60)

Include the institution's domestic & foreign subsidiaries, completed for the period ending as of close of business on: **6/30/2020**
and submitted in response to the call of the Illinois Department of Financial and Professional Regulation.

ALTERATION OF THIS FORM IS PROHIBITED AND WILL BE CONSIDERED NON-COMPLIANCE WITH FILING REQUIREMENTS.

ASSETS

In Thousands(000)

1. Cash and Due from Depository Institution	10,628
2. U.S. Treasury Securities	0
3. Obligations of States and Political Subdivisions	0
4. Other Bonds, Notes Receivable, and Debentures	0

Itemize the Notes Receivable amount listed above:

Inter-Company/Employee/Director:

Other (List):

5. Corporate Stock	0
6. Trust Company Premises, Furniture, Fixtures and Other Assets Representing TC Premises	197
7. Accounts Receivable:	785

Itemize Accounts Receivable amount listed above:

Fee Accounts Receivable 525

Inter-Company Account Receivable 0

Other (List): Accts Rec - Estate Fees 157

Accts Rec - Other	103
8. Goodwill	2,318
9. Intangibles	1,903
10. Other Assets	945

Itemize assets that account for 10% or greater of Line 11: (Description & Amount)

Operating Lease Right-of-use Assets	874

11. TOTAL ASSETS **16,776**

LIABILITIES

12. Accounts Payable	51
13. Taxes Payable	236
14. Other Liabilities for Borrowed Money	0
15. Other Liabilities	1,213

Itemize Liabilities that account for 10% or greater of Line 15) (Description & Amount)

Operating Lease Liability	861

16. TOTAL LIABILITIES **1,500**

EQUITY CAPITAL

17. Preferred Stock	0
18. Common Stock	0
19. Surplus	10,192
20. Reserve for Operating Expenses	0
21. Retained Earnings (Loss)	5,084

22. TOTAL EQUITY CAPITAL **15,276**

23. TOTAL LIABILITIES AND EQUITY CAPITAL **16,776**

Check & Balance: *should equal zero - otherwise incorrect*

0

Trust Company Name:
Credential Number:

Midland Trust Company	
TRS #	60943

INCOME

In Thousands(000)

1. Income from Fiduciary Activities:

A. Estates	46
B. Personal	3,072
C. Investment Advisory	128
D. Managed Employee Benefit	31
E. Non-managed Employee Benefit	0
F. Custody	4
G. Corporate Services	6
H. Land Trusts	0
I. All Other Fiduciary Activities	0

2. Interest Income

3. All Other Income: (List below)

4. TOTAL OPERATING INCOME (Sum of Items 1-3)

3,287

EXPENSES

5. Operating Expenses:

A. Salaries	913
B. Employee Benefits	249
C. Trust Company Occupancy Expense	156
D. Furniture and Equipment Expense	20
E. Data Services	0
F. Marketing	7
G. Audits/Examinations	0
H. Insurance (Fiduciary Activities)	13
I. All Other	780

Itemize amounts > 10% from Line I above.

Professional Services	658

6. TOTAL OPERATING

7. NET OPERATING INCOME/LOSS *BEFORE TAXES*

8. APPLICABLE INCOME TAXES

9. EXTRAORDINARY ITEMS

10. NET INCOME (LOSS) *AFTER TAXES*

2,138

1,149

322

0

827

Explain any change greater than 10% from the average of the previous quarter(s).

IF this is the first quarter of the fiscal year, disregard explanation:

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Trust Company Name:

Midland Trust Company

CHANGES IN EQUITY CAPITAL

Thousands of Dollars (Year-to-Date)	PREFERRED STOCK (PAR)	COMMON STOCK (PAR)	SURPLUS & RESERVE	RETAINED EARNINGS	TOTAL EQUITY CAPITAL (Line Total)
1. Balance beginning of fiscal year	0	0	10,192	4,257	14,449
2. Net Income (loss)				827	827
sale/conversion/acquisition/retirement					0
4. Changes incident to mergers & absorptions					0
5. Cash dividends declared on preferred stock					0
6. Cash dividends declared on common stock					0
7. Stock dividends issued					0
8. Other increases/decreases - ITEMIZE:					0
9. Ending Balance	0	0	10,192	5,084	15,276
Check & Balance: <i>should equal zero</i> - otherwise incorrect					0

NOTE: Additional Page(s) may be attached to this report if an item requires further explanation or justification.

CERTIFICATION SECTION

Person to whom Supervisory Staff should direct questions concerning this report.

I, Heath Sorenson, President

of Midland Trust Company

(PRINT Name and Title of Officer Authorized to Sign Report)

(Name of Trust Company)

do certify that the information contained in these statements are accurate to the best of my knowledge and belief. I understand that submission of false information with the intention to deceive the Secretary or his Administrative Officers is a felony.



(Signature of Officer Authorized to Sign Report)

President

Title

Heath Sorenson

815-312-5504

Name of Officer Above

Telephone Number (Extension)

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