

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING
CONSOLIDATED REPORT OF CONDITION**

Trust Company Name:	Midland Trust Company
Address:	1201 Network Centre Drive
City, State, Zip	Effingham, IL 62401
Credential Number:	TRS # 60943 (5-digit number-should begin with 60)

Include the institution's domestic & foreign subsidiaries, completed for the period ending as of close of business on: **9/30/2020**
and submitted in response to the call of the Illinois Department of Financial and Professional Regulation.

ALTERATION OF THIS FORM IS PROHIBITED AND WILL BE CONSIDERED NON-COMPLIANCE WITH FILING REQUIREMENTS.

ASSETS

In Thousands(000)

1. Cash and Due from Depository Institution	11,098
2. U.S. Treasury Securities	0
3. Obligations of States and Political Subdivisions	0
4. Other Bonds, Notes Receivable, and Debentures	0

Itemize the Notes Receivable amount listed above:

Inter-Company/Employee/Director:

Other (List):

5. Corporate Stock	0
6. Trust Company Premises, Furniture, Fixtures and Other Assets Representing TC Premises	188
7. Accounts Receivable:	705

Itemize Accounts Receivable amount listed above:

Fee Accounts Receivable 518

Inter-Company Account Receivable

Other (List): 188

8. Goodwill	2,318
9. Intangibles	1,874
10. Other Assets	976

Itemize assets that account for 10% or greater of Line 11: (Description & Amount)

Operating Lease Right-of-use Assets	814

11. TOTAL ASSETS 17,159

LIABILITIES

12. Accounts Payable	51
13. Taxes Payable	302
14. Other Liabilities for Borrowed Money	0
15. Other Liabilities	1,128

Itemize Liabilities that account for 10% or greater of Line 15) (Description & Amount)

Operating Lease Liability	802

16. TOTAL LIABILITIES 1,481

EQUITY CAPITAL

17. Preferred Stock	0
18. Common Stock	0
19. Surplus	10,192
20. Reserve for Operating Expenses	0
21. Retained Earnings (Loss)	5,486

22. TOTAL EQUITY CAPITAL 15,678

23. TOTAL LIABILITIES AND EQUITY CAPITAL 17,159

Check & Balance: *should equal zero - otherwise incorrect*

0

Trust Company Name:
Credential Number:

Midland Trust Company	
TRS #	60943

INCOME

In Thousands(000)

1. Income from Fiduciary Activities:

A. Estates	77
B. Personal	4,580
C. Investment Advisory	183
D. Managed Employee Benefit	46
E. Non-managed Employee Benefit	0
F. Custody	6
G. Corporate Services	6
H. Land Trusts	0
I. All Other Fiduciary Activities	0
2. Interest Income	0
3. All Other Income: (List below)	0

4. TOTAL OPERATING INCOME (Sum of Items 1-3)

4,898

EXPENSES

5. Operating Expenses:

A. Salaries	1,353
B. Employee Benefits	370
C. Trust Company Occupancy Expense	235
D. Furniture and Equipment Expense	29
E. Data Services	1
F. Marketing	9
G. Audits/Examinations	
H. Insurance (Fiduciary Activities)	20
I. All Other	1,188

Itemize amounts > 10% from Line I above.

Professional Services	1,002

6. TOTAL OPERATING	3,205
7. NET OPERATING INCOME/LOSS BEFORE TAXES	1,693
8. APPLICABLE INCOME TAXES	464
9. EXTRAORDINARY ITEMS	0
10. NET INCOME (LOSS) AFTER TAXES	1,229

Explain any change greater than 10% from the average of the previous quarter(s).

IF this is the first quarter of the fiscal year, disregard explanation:

--

Trust Company Name:

Midland Trust Company

CHANGES IN EQUITY CAPITAL

Thousands of Dollars (Year-to-Date)	PREFERRED STOCK (PAR)	COMMON STOCK (PAR)	SURPLUS & RESERVE	RETAINED EARNINGS	TOTAL EQUITY CAPITAL (Line Total)
1. Balance beginning of fiscal year	0	0	10,192	4,257	14,449
2. Net Income (loss)				1,229	1,229
sale/conversion/acquisition/retirement	0	0	0	0	0
4. Changes incident to mergers & absorptions	0	0	0	0	0
5. Cash dividends declared on preferred stock			0	0	0
6. Cash dividends declared on common stock			0	0	0
7. Stock dividends issued	0	0	0	0	0
8. Other increases/decreases - ITEMIZE:	0	0	0	0	0
9. Ending Balance	0	0	10,192	5,486	15,678
Check & Balance: <i>should equal zero</i> - otherwise incorrect					0

NOTE: Additional Page(s) may be attached to this report if an item requires further explanation or justification.

CERTIFICATION SECTION

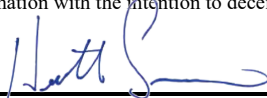
Person to whom Supervisory Staff should direct questions concerning this report.

I, Heath Sorenson, President of Midland Trust Company

(**PRINT** Name and Title of Officer Authorized to Sign Report)

(Name of Trust Company)

do certify that the information contained in these statements are accurate to the best of my knowledge and belief. I understand that submission of false information with the intention to deceive the Secretary or his Administrative Officers is a felony.



(Signature of Officer Authorized to Sign Report)

Heath Sorenson

Name of Officer Above

Fax Number

President

Title

815.312.5504

Telephone Number (Extension)

hsorenson@midlandsb.com

E-mail Address