

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
DIVISION OF BANKING  
CONSOLIDATED REPORT OF CONDITION

Trust Company Name:

Millennium Trust Company LLC and Subsidiary

Address:

2001 Spring Road #700

City, State, Zip

Oak Brook, IL 60523

Credential Number:

TRS # 60705

(5-digit number-should begin with 60)

Include the institution's domestic & foreign subsidiaries, completed for the period ending as of close of business on:  
and submitted in response to the call of the Illinois Department of Financial and Professional Regulation.

9/30/2019

**ALTERATION OF THIS FORM IS PROHIBITED AND WILL BE CONSIDERED NON-COMPLIANCE WITH FILING REQUIREMENTS.**

**ASSETS**

In Thousands(000)

1. Cash and Due from Depository Institution	21,187
2. U.S. Treasury Securities	
3. Obligations of States and Political Subdivisions	
4. Other Bonds, Notes Receivable, and Debentures	

Itemize the Notes Receivable amount listed above:

Inter-Company/Employee/Director:

Other (List):

5. Corporate Stock	
6. Trust Company Premises, Furniture, Fixtures and Other Assets Representing TC Premises	14,203
7. Accounts Receivable:	13,675

Itemize Accounts Receivable amount listed above:

Fee Accounts Receivable

Inter-Company Account Receivable

Other (List):

8. Goodwill	9,725
9. Intangibles	72,641
10. Other Assets	7,135

Itemize assets that account for 10% or greater of Line 11: (Description & Amount)

Prepaid Expenses	6,841
Deferred Commissions	178
Security Deposits	116

11. TOTAL ASSETS

138,566

**LIABILITIES**

12. Accounts Payable	233
13. Taxes Payable	
14. Other Liabilities for Borrowed Money	
15. Other Liabilities	35,395

Itemize Liabilities that account for 10% or greater of Line 15) (Description & Amount)

Deferred Revenue	27,510
Accrued Liabilities	5,713
Deferred Rent	

16. TOTAL LIABILITIES

35,628

**EQUITY CAPITAL**

17. Preferred Stock	
18. Common Stock	
19. Surplus	
20. Reserve for Operating Expenses	
21. Retained Earnings (Loss)	102,938

22. TOTAL EQUITY CAPITAL

102,938

23. TOTAL LIABILITIES AND EQUITY CAPITAL

138,566

Check & Balance: should equal zero - otherwise incorrect

0

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## INCOME

In Thousands(000)

### 1. Income from Fiduciary Activities:

A. Estates	
B. Personal	
C. Investment Advisory	
D. Managed Employee Benefit	
E. Non-managed Employee Benefit	
F. Custody	56,783
G. Corporate Services	
H. Land Trusts	
I. All Other Fiduciary Activities	

### 2. Interest Income

### 3. All Other Income: ( List below)

Service and Administration Fees	91,319

91,319

### 4. TOTAL OPERATING INCOME (Sum of Items 1-3)

148,102

## EXPENSES

### 5. Operating Expenses:

A. Salaries	29,931
B. Employee Benefits	2,744
C. Trust Company Occupancy Expense	1,795
D. Furniture and Equipment Expense	8,274
E. Data Services	5,300
F. Marketing	7,611
G. Audits/Examinations	39
H. Insurance (Fiduciary Activities)	456
I. All Other	5,290

Itemize amounts > 10% from Line I above.

Professional Fees	3,187
Postage	1,706

### 6. TOTAL OPERATING EXPENSES

61,440

### 7. NET OPERATING INCOME/LOSS BEFORE TAXES

86,662

### 8. APPLICABLE INCOME TAXES

### 9. EXTRAORDINARY ITEMS

### 10. NET INCOME (LOSS) AFTER TAXES

86,662

Explain any change greater than 10% from the average of the previous quarter(s).

IF this is the first quarter of the fiscal year, disregard explanation:

Cash increased due to an increase in the business by organic growth; Other Assets decreased due to the receipt of transaction bonus receivable in Q1; Accounts Payable decreased due to timing; Salaries decreased due to bonus paid in Q1; Trust Company Occupancy expense increased due to rent additional leased space in Q3; Furniture and Equipment increased due to completed projects being capitalized and depreciated in Q3; Other expenses decreased due to statement and tax form mailing in Q1.

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## CHANGES IN EQUITY CAPITAL

Thousands of Dollars ( Year-to-Date)	PREFERRED STOCK (PAR)	COMMON STOCK (PAR)	SURPLUS & RESERVE	RETAINED EARNINGS	TOTAL EQUITY CAPITAL (Line Total)
1. Balance beginning of fiscal year	3,678			123,987	127,665
2. Net Income (loss)				86,662	86,662
3. Capital sale/conversion/acquisition/retirement					0
4. Changes incident to mergers & absorptions					0
5. Cash dividends declared on preferred stock					0
6. Cash dividends declared on common stock				(111,389)	(111,389)
7. Stock dividends issued					0
8. Other increases/decreases - ITEMIZE:				0	0
9. Ending Balance	3,678	0	0	99,260	102,938
Check & Balance: should equal zero - otherwise incorrect					0

NOTE: Additional Page(s) may be attached to this report if an item requires further explanation or justification.

## CERTIFICATION SECTION

Person to whom Supervisory Staff should direct questions concerning this report.

I, DANIEL K. LASZLO

of MILLENNIUM TRUST COMPANY, LLC

(PRINT Name and Title of Officer Authorized to Sign Report)

(Name of Trust Company)

do certify that the information contained in these statements are accurate to the best of my knowledge and belief. I understand that submission of false information with the intention to deceive the Secretary or his Administrative Officers is a felony.



(Signature of Officer Authorized to Sign Report)

CFO

Title

Daniel K. Laszlo

Name of Officer Above

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