

State of Illinois

WILLIAM G. STRATTON
GOVERNOR

CONRAD F. BECKER
DIRECTOR



BANKING DIVISION
BULLETIN

DEPARTMENT OF
FINANCIAL INSTITUTIONS

April 1959

No. 1

TO THE CITIZENS OF ILLINOIS IN GENERAL AND THE STATE BANKERS IN PARTICULAR I WISH TO EXTEND A MOST CORDIAL GREETING.

In this, my first bulletin since the examination of State banks came under the supervision of the Department of Financial Institutions, I wish only to state that I share the interest as well as a realization of the indispensability of sound banking to our economic life.

It shall be my purpose to develop the facilities of examination to the highest point of efficiency attainable without interfering with the objectives of all sound business men---to operate a good business profitably.

Conrad F. Becker
CONRAD F. BECKER, Director.

CHARTERS ISSUED

Location	County	Name of Bank	Capital	Surplus	Reserve	Date
Salem	Marion	Community State Bank	\$175,000	\$ 87,500	\$ 87,500	7/ 2/58
Melrose Park	Cook	Bank of Broadway	300,000	50,000	50,000	8/12/58
East St. Louis	St. Clair	Bank of Edgemont	200,000	100,000	100,000	10/20/58
Springfield	Sangamon	Land of Lincoln Bank	200,000	50,000	50,000	10/30/58
Sidney	Champaign	Sidney Community Bank	50,000	30,000	20,000	12/18/58

PERMITS TO ORGANIZE -- OUTSTANDING MARCH 12, 1959

Location	County	Name of Bank	Capital	Surplus	Reserve	Date
Midlothian	Cook	Midlothian State Bank	\$150,000	\$ 50,000	\$ 50,000	12/10/58
Glenview	Cook	The First Trust and Savings Bank	100,000	50,000	18,000	12/31/58
Elmwood Park	Cook	Midwest Bank and Trust Company	425,000	225,000	115,000	1/30/59
Rolling Meadows	Cook	Bank of Rolling Meadows	150,000	100,000	100,000	1/30/59
Utica	LaSalle	Community Bank of Utica	62,500	37,500	25,000	3/ 4/59
Norridge	Cook	Plaza Drive-In Bank	250,000	175,000	75,000	3/11/59

CHANGE OF NAME

Location	County	Old Name	New Name	Date
Melvin	Ford	Commercial State Bank of Melvin	Melvin State Bank	2/10/59

CHANGE OF LOCATION

Location	County	Old Location	New Location	Date
Ladd	Bureau	Farmers and Miners Bank of Ladd	From Lot 1 in Block 33 To Lots 14 and 15 in Block 25 in the Village of Ladd	12/ 4/58

CONVERTED INTO NATIONAL BANK

Location	County	Old Name	New Name	Date
Morton	Tazewell	The Morton State Bank	converted to First National Bank of Morton	8/30/58

TRUST CERTIFICATES ISSUED

Location	County	Name of Bank	Date
Dwight	Livingston	The First National Bank of Dwight	7/ 7/58
Taylorville	Christian	First National Bank in Taylorville	9/15/58
Chicago Heights	Cook	First National Bank in Chicago Heights	10/ 2/58
Champaign	Champaign	The Champaign National Bank	12/ 8/58
Flanagan	Livingston	Flanagan State Bank	1/13/59
Barrington	Cook	The First National Bank of Barrington	1/26/59
Bloomington	McLean	McLean County Bank	2/ 4/59
Pekin	Tazewell	The Herget National Bank of Pekin	3/ 2/59

TRUST CERTIFICATE CANCELLED

Chicago Cook Liberty National Bank of Chicago 8/29/58

CAPITAL STOCK INCREASED

Location	County	Name of Bank	From	To	Date
Chicago	Cook	Sears Bank and Trust Company	\$3,000,000	\$3,500,000	7/2/58
Chicago	McLean	Peoples State Bank of Colfax	30,000	50,000	7/7/58
Chicago	Brown	The Farmers State Bank of Mt. Sterling	50,000	100,000	7/30/58
Chicago	Cook	Chatham Bank of Chicago	150,000	682,500	8/12/58
Broadview	Cook	Broadview Westchester State Bank	650,000	200,000	8/18/58
Jacksonville	Morgan	Elliott State Bank	500,000	600,000	8/20/58
Chicago	Cook	Mount Greenwood State Bank	200,000	220,000	9/11/58
Huntley	McHenry	State Bank of Huntley	50,000	100,000	9/15/58
Chicago	Cook	Lake View Trust and Savings Bank	1,500,000	2,500,000	9/19/58
Beecher	Will	First State Bank of Beecher	-50,000	100,000	10/14/58
Cicero	Cook	Cicero State Bank	300,000	600,000	10/14/58
River Forest	Cook	River Forest State Bank and Trust Company	350,000	400,000	10/21/58
Blue Island	Cook	State Bank of Blue Island	213,200	218,530	11/24/58
Chicago	Cook	Pullman Trust & Savings Bank	1,081,500	1,112,400	11/24/58
Chicago	Cook	Standard State Bank	540,750	556,200	11/24/58
Moweaqua	Shelby	Ayres State Bank	25,000	50,000	11/24/58
Champaign	Champaign	Trevett-Mattis Banking Company	250,000	300,000	12/8/58
Chicago	Cook	The First Commercial Bank	350,000	850,000	12/8/58
Annawan	Henry	The State Bank of Annawan	60,000	120,000	1/9/59
Table Grove	Fulton	Table Grove State Bank	50,000	100,000	1/12/59
Wellington	Iroquois	The Wellington State Bank	25,000	50,000	1/13/59
Beecher City	Iroquois	First State Bank of Beecher City	25,000	50,000	1/14/59
Chrisman	Edgar	State Bank of Chrisman	50,000	100,000	1/15/59
Gifford	Champaign	The Gifford State Bank	25,000	50,000	1/15/59
Olney	Richland	Olney Trust and Banking Company	100,000	150,000	1/15/59
Cissna Park	Iroquois	Cissna Park State Bank	50,000	75,000	1/16/59
Abingdon	Knox	Abingdon Bank and Trust Company	75,000	100,000	1/19/59
Chicago	Cook	Harris Trust and Savings Bank	15,000,000	20,000,000	1/19/59
Sainte Marie	Jasper	Sainte Marie State Bank	60,000	100,000	1/19/59
Urbana	Champaign	Champaign County Bank and Trust Company	160,000	200,000	1/19/59
Forrest	Livingston	First State Bank of Forrest	50,000	75,000	1/22/59
Grand Chain	Pulaski	First State Bank of Grand Chain	37,500	50,000	1/22/59
Shelbyville	Shelby	Shelby County State Bank	100,000	200,000	1/22/59
Springfield	Sangamon	Capitol Bank of Springfield	200,000	220,000	1/22/59
LaGrange	Cook	LaGrange State Bank	400,000	500,000	1/26/59
Sesser	Franklin	Bank of Sesser	25,000	50,000	1/26/59
Chicago	Cook	Pioneer Trust & Savings Bank	2,000,000	2,500,000	2/2/59
Quincy	Adams	Mercantile Trust and Savings Bank	400,000	500,000	2/2/59
Pecatonica	Winnebago	Bank of Pecatonica	50,000	100,000	2/5/59
Roanoke	Woodford	Peoples State Bank of Roanoke	30,000	60,000	2/9/59
Homewood	Cook	Bank of Homewood	150,000	200,000	2/11/59
East Dubuque	JoDaviess	State Bank of East Dubuque	75,000	125,000	2/13/59
Evanston	Cook	State Bank and Trust Company	726,000	798,600	2/13/59
Mokena	Will	Mokena State Bank	50,000	100,000	2/13/59
Crystal Lake	McHenry	Home State Bank of Crystal Lake	200,000	400,000	2/16/59
Lanark	Carroll	Exchange State Bank	50,000	100,000	2/17/59
Manwood	Cook	Maywood-Proviso State Bank	264,000	346,500	2/24/59
New Lenox	Will	New Lenox State Bank	50,000	75,000	2/24/59
Chicago	Cook	Colonial Bank and Trust Company of Chicago	420,000	490,000	3/6/59
Oak Park	Cook	Suburban Trust and Savings Bank	500,000	600,000	3/12/59

CHANGE OF PAR VALUE OF CAPITAL STOCK

Huntley	McHenry	State Bank of Huntley	\$ 100.00	\$ 20.00	9/15/58
Beecher	Will	First State Bank of Beecher	100.00	10.00	10/14/58
Olney	Richland	Olney Trust and Banking Company	100.00	25.00	1/15/59
Robinson	Crawford	Crawford County State Bank	100.00	10.00	1/22/59
Chicago	Cook	Pioneer Trust & Savings Bank	100.00	25.00	2/2/59
Quincy	Adams	Mercantile Trust and Savings Bank	50.00	25.00	2/2/59
Melvin	Ford	Commercial State Bank of Melvin	50.00	10.00	2/10/59
Lanark	Carroll	Exchange State Bank	100.00	10.00	2/17/59

ILLINOIS STATE BANKS SHOWING TOTALS REPORTED MARCH 12, 1959 AND GROUP CHANGES SINCE DECEMBER 31, 1958

ASSETS	29 Banks in Chicago		524 Banks Outside Chicago		553 Banks Entire State	
	Amount	Increase / Decrease	Amount	Increase / Decrease	Amount	Increase / Decrease
Cash, balances with other banks	\$ 475,349,232.39	\$ 70,259,043.33	\$ 339,096,156.73	\$ 44,653,107.13	\$ 814,445,389.12	\$ 1,999,746,105.52
U. S. Gov. obligations, directed and guaranteed	1,000,268,655.49	14,013,422.39	999,477,450.03	13,637,267.15	1,999,746,105.52	3,496,775.17
Obligations of States and political subdivisions	222,101,570.18	2,880,446.23	236,198,188.92	87,184,404.66	147,684,315.40	4,259,606.51
Other bonds, notes, and debentures	60,499,910.74	605,539.03	87,184,404.66	2,970,316.03	1,740,858,678.28	29,434,371.72
Corporate stocks	2,941,100.16	150,000.00	1,318,506.35	27,039.50	1,740,858,678.28	29,434,371.72
Loans and discounts	911,354,066.00	44,830,935.63	899,504,612.28	7,001,352.55	1,740,858,678.28	29,434,371.72
Banking house, furniture and fixtures	10,956,740.65	13,396.97	18,477,631.07	454,622.61	8,531,597.54	2,085,133.48
Other real estate owned	103,347.15	1,047.00	700,268.56	128,309.05	8,531,597.54	2,085,133.48
Assets indirectly representing bk. bldg. or ORE	7,113,350.79	1,110.54	1,418,246.75	182,934.98	2,085,133.48	16,246,555.22
Customers' liab. on acceptances outstanding	1,995,133.48	116,552.67	90,000.00	0.00	16,246,555.22	\$5,222,395,127.60
Other assets	10,845,603.84	2,017,867.58	5,400,951.38	272,969.86	\$5,222,395,127.60	\$5,222,395,127.60
TOTAL ASSETS	\$2,703,528,710.87	\$106,535,722.65	\$2,518,866,416.73	\$43,756,054.53	\$5,222,395,127.60	\$5,222,395,127.60
LIABILITIES						
Demand deposits of individuals, bishps., corps.	\$1,309,739,059.26	\$34,347,782.40	\$1,267,429,064.64	\$26,279,908.15	\$2,577,168,123.90	\$1,731,041,481.86
Time deposits of individuals, bishps., corps.	918,441,580.34	18,903,681.14	812,599,901.52	10,052,591.46	1,731,041,481.86	50,177,928.78
Deposits of U. S. Government	25,253,904.29	36,104,667.41	25,663,612.49	3,936,061.41	50,177,928.78	324,032,925.55
Deposits of States and political subdivisions	39,582,480.52	4,988,933.82	184,450,515.03	26,427,545.64	175,083,246.40	46,938,423.16
Deposits of banks	168,147,308.18	28,412,575.98	6,936,207.92	788,003.45	175,083,246.40	46,938,423.16
Other deposits	29,072,593.06	1,131,510.58	17,004,676.44	2,677,495.20	46,938,423.16	46,938,423.16
TOTAL DEPOSITS	\$2,490,236,925.65	\$121,626,130.17	\$2,314,083,978.04	\$50,056,422.39	\$4,804,320,903.69	\$4,804,320,903.69
Bills payable, rediscounts	\$ 15,900,000.00	\$ 12,900,000.00	\$ 1,676,415.75	\$ 993,515.75	\$ 17,576,415.75	\$ 17,576,415.75
Mortgages of other liens on bk. bldg. and ORE	68,413.75	3,286.25	33,000.00	61,536.50	103,413.75	2,085,133.48
Acceptances executed by or for a/c of banks	1,995,133.48	116,552.67	94,814.63	4,814.63	2,085,133.48	2,085,133.48
Other liabilities	29,193,543.45	623,324.69	17,744,879.71	859,577.52	46,938,423.16	46,938,423.16
TOTAL LIABILITIES	\$2,537,394,016.33	\$108,222,644.40	\$2,333,633,088.13	\$48,260,050.99	\$4,871,027,104.46	\$4,871,027,104.46
CAPITAL ACCOUNTS						
Capital	\$ 52,256,100.00	\$ 5,570,000.00	\$ 56,042,242.50	\$ 1,655,412.50	\$ 108,798,342.50	\$ 108,798,342.50
Surplus	62,410,000.00	545,000.00	61,582,729.93	676,207.93	123,925,729.93	123,925,729.93
Undivided profits	30,434,960.77	4,394,560.60	47,378,249.94	1,272,025.05	77,813,110.71	77,813,110.71
Reserves	21,033,633.77	33,517.65	20,230,106.23	908,350.98	41,265,140.00	41,265,140.00
TOTAL CAPITAL ACCOUNTS	\$ 166,134,694.54	\$ 1,686,921.75	\$ 185,233,328.60	\$ 4,503,996.46	\$ 351,368,023.14	\$ 351,368,023.14
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	\$2,703,528,710.87	\$106,535,722.65	\$2,518,866,416.73	\$43,756,054.53	\$5,222,395,127.60	\$5,222,395,127.60

OPERATING RESULTS OF ILLINOIS STATE BANKS
FOR YEAR ENDED DECEMBER 31, 1958

	553 BANKS ENTIRE STATE	29 BANKS IN CITY OF CHICAGO	524 BANKS OUTSIDE CHICAGO
CURRENT OPERATING EARNINGS:			
Interest and dividends on securities	\$ 61,662,205.72	\$ 29,454,445.40	\$ 32,207,760.32
Interest and discount on loans	85,478,749.85	42,400,078.22	43,078,671.63
Service chgs., exchange, collections, etc.	14,158,324.27	6,309,624.36	7,848,699.91
Trust Departments	12,038,948.09	10,644,744.87	1,394,203.22
Other earnings	2,890,055.73	1,040,257.57	1,849,798.16
Total	\$176,228,283.66	\$ 89,849,150.42	\$ 86,379,133.24
Unit average	318,676.82	3,098,246.55	164,845.67
Average Per \$1,000 of Deposits	35.41	34.40	36.53
CURRENT OPERATING EXPENSES:			
Salaries and wages	\$ 54,997,287.96	\$ 27,420,900.06	\$ 27,576,387.90
Interest on time deposits	31,239,232.54	16,288,163.46	14,951,069.08
Interest and discount on borrowed money	133,324.68	109,455.84	23,868.84
Taxes other than on net income	4,401,801.38	1,751,163.19	2,650,638.19
Recurring depreciation on banking house, furniture and fixtures	2,838,960.05	708,412.27	2,130,547.78
Other expenses	30,588,138.72	16,397,179.58	14,190,959.14
Total	\$124,198,745.33	\$ 62,675,274.40	\$ 61,523,470.93
Unit average	224,590.85	2,161,216.34	117,411.20
Average Per \$1,000 of Deposits	24.95	23.99	26.02
NET OPERATING EARNINGS:	\$ 52,029,538.33	\$ 27,173,876.02	\$ 24,855,662.31
Unit average	94,085.96	937,030.20	47,434.46
Average Per \$1,000 of Deposits	10.45	10.40	10.51
RECOVERIES AND PROFITS:			
Recoveries on securities	2,063,336.29	1,499,990.66	563,345.63
Recoveries on loans	394,586.69	37,361.50	357,225.19
Profits on securities	24,778,089.40	18,777,873.81	6,000,215.59
Other recoveries	765,345.37	284,389.51	480,955.86
NET EARNINGS PLUS RECOVERIES AND PROFITS	\$ 80,030,896.08	\$ 47,773,491.50	\$ 32,257,404.58
LOSSES AND CHARGE OFFS:			
On securities	\$ 12,395,867.59	\$ 9,326,415.30	\$ 3,069,452.29
On loans	7,714,301.66	4,049,028.28	3,665,273.38
Other	3,149,645.73	1,887,284.96	1,262,360.77
Total	\$ 23,259,814.98	\$ 15,262,728.54	\$ 7,997,086.44
PROFITS BEFORE INCOME TAXES	\$ 56,771,081.10	\$ 32,510,762.96	\$ 24,260,318.14
TAXES ON NET INCOME	21,256,382.75	14,280,208.70	6,976,174.05
NET PROFITS	\$ 35,514,698.35	\$ 18,230,554.26	\$ 17,284,144.09
Unit average	64,221.87	628,639.79	32,985.00
Average Per \$1,000 of Deposits	7.13	6.98	7.31
CASH DIVIDENDS PAID TO STOCKHOLDERS	\$ 8,798,907.04	\$ 4,422,720.54	\$ 4,376,186.50
Percentage of net profits	24.77%	24.25%	25.31%

State of Illinois

WILLIAM G. STRATTON
GOVERNOR

CONRAD F. BECKER
DIRECTOR



BANKING DIVISION
BULLETIN

DEPARTMENT OF
FINANCIAL INSTITUTIONS

July 1959

No. 2

LET US LEARN BY EXPERIENCE

A fairly recent and rather large bank defalcation developed and grew as a result of one executive officer having complete and unsupervised control of the correspondent bank accounts. As a result he was able to clear spurious items and cover the return of such items and make transfers from one correspondent account to another to bolster depleted balances; in fact his control was so complete that he was able to cover a large defalcation for a period of about a year or until one of our examiners started to reconcile and confirm the correspondent bank balances in the course of an examination.

The details of this pitiable episode are unimportant here. Our only purpose in mentioning it in this place is to suggest ways and means by which it might be prevented. The defalcation referred to could never have developed to its ultimate proportions if all of the bank's correspondent accounts had been reconciled monthly and the reconciliations independently verified by a competent individual, unauthorized to approve entries, and his findings reported to the Board.

An independent audit control of operations by an auditor responsible only to the board of directors is of course the ideal safeguard against such a risk, however, in smaller banks where such control has not been established it would seem that the board of directors or a board-appointed committee might adopt a practical safeguard against such peculations as above described. The board or the responsible committee should insist upon the reconciliation of correspondent bank accounts at least monthly and further insist that the reconciliation made by one officer be verified by another officer, or competent staff member and a permanent record of such reconciliation should be preserved.

Most bank stationery suppliers have regular books with the formula of a bank reconciliation laid out in printed form. Such a record covering all correspondent bank accounts could be presented at the monthly board meeting and inspected by the board as a whole or the responsible committee appointed for that purpose.

The first thing to note in a reconciliation is that the respective balances to be reconciled are correctly stated. "Our" balance debited to the correspondent bank should agree with our general ledger control and the correspondent bank's balance to our credit should agree with the balances shown in the statement received from the correspondent bank. If the accounts to be reconciled are currently active the above mentioned balances will not agree because of "float items" between the two banks. These are the items debited by one bank and not credited in the other or vice versa. When all of the "float items" are assembled and placed in their proper position on the reconciliation form the footings on both sides of the reconciliation form will be in exact agreement. In a very active account, such as with a principal correspondent bank, there are likely to be a number of such "float items" and these should be listed and described in detail in the reconciliation. Each of such items should be carefully scrutinized and the inquiry should be, how long has it been "afloat", why is it "afloat" and where did it originate? The person verifying the reconciliation should be able to provide a prompt and satisfactory answer to all of these questions.

A smaller bank might find it advisable to obtain expert assistance from the outside in protecting itself against this and other similar risks. A certified public accountant might be engaged to come in monthly and reconcile all correspondent bank accounts in the permanent reconciliation book and certify his findings to the board of directors. Such certification would report all irregular "float items", delayed postings and other danger signals that would require prompt corrective action. There are several excellent accounting firms equipped to perform such special services and the cost would doubtless be trifling compared with the potential loss exposure.

Conrad F. Becker

CONRAD F. BECKER, Director.

CHARTERS ISSUED

Location	County	Name of Bank	Capital	Surplus	Reserve	Date
Rolling Meadows	Cook	Bank of Rolling Meadows	\$200,000	\$100,000	\$100,000	4/20/59
Midlothian	Cook	Midlothian State Bank	150,000	50,000	50,000	5/7/59
Norridge	Cook	Plaza Drive-In Bank	250,000	175,000	75,000	5/26/59

PERMITS TO ORGANIZE - - OUTSTANDING JUNE 10, 1959

Location	County	Name of Bank	Capital	Surplus	Reserve	Date
Utica	LaSalle	Community Bank of Utica	\$ 62,500	\$ 37,500	\$ 25,000	3/4/59
Niles	Cook	Bank of Niles	250,000	175,000	75,000	4/6/59
Lisle	DuPage	Bank of Lisle	100,000	100,000	50,000	4/20/59
Clarendon Hills	DuPage	Bank of Clarendon Hills	200,000	100,000	50,000	4/30/59
Harvey	Cook	South Suburban State Bank	250,000	100,000	100,000	5/7/59
Arlington Heights	Cook	Bank of Arlington Heights	250,000	150,000	110,000	5/18/59
Elmwood Park	Cook	Midwest Bank and Trust Company	560,000	280,000	168,000	5/25/59
Glenview	Cook	The First Trust and Savings Bank	200,000	100,000	100,000	5/26/59

CHANGE OF NAME

Beecher	Will	First State Bank of Beecher	changed to	American Savings Bank	4/3/59
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CHANGE OF LOCATION

Beecher	Will	First State Bank of Beecher	From 620 Gould Street Beecher	To Chicago Road & 33rd Street South Chicago Heights	4/3/59
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Roselle	DuPage	Roselle State Bank	104 E. Irving Park	106 E. Irving Park	4/3/59
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CAPITAL STOCK INCREASED

			From	To	
Lyons	Cook	Bank of Lyons	\$ 113,850	\$ 142,312.50	3/19/59
Burlington	Kane	State Bank of Burlington	75,000	100,000	3/23/59
Dunlap	Peoria	Dunlap State Bank	50,000	60,000	3/24/59
Palos Heights	Cook	Palos State Bank	50,000	75,000	4/2/59
Hebron	McHenry	Hebron State Bank	50,000	75,000	4/6/59
Melvin	Ford	Melvin State Bank	50,000	55,000	4/7/59
Zion	Lake	Zion State Bank	225,000	300,000	4/10/59
Grayslake	Lake	First State Bank of Grayslake	122,000	175,000	4/14/59
Libertyville	Lake	First State Bank of Libertyville	125,000	175,000	4/14/59
Geneva	Kane	The State Bank of Geneva	100,000	250,000	4/24/59
West Chicago	DuPage	State Trust and Savings Bank	75,000	150,000	4/24/59
Walnut	Bureau	Citizens State Bank of Walnut	25,000	50,000	4/27/59
Franklin Grove	Lee	Franklin Grove Bank	50,000	75,000	4/30/59
Chicago	Cook	The Northern Trust Company	10,000,000	12,500,000	5/26/59
Seneca	LaSalle	Community State Bank	25,000	50,000	6/3/59
Warsaw	Hancock	The Hill-Dodge Banking Company	125,000	150,000	6/3/59

CHANGE OF PAR VALUE OF CAPITAL STOCK

Dunlap	Peoria	Dunlap State Bank	\$ 100.00	\$ 10.00	3/24/59
Geneva	Kane	The State Bank of Geneva	100.00	25.00	4/24/59
West Chicago	DuPage	State Trust and Savings Bank	100.00	50.00	4/24/59

TRUST CERTIFICATES ISSUED

Oak Park	Cook	Avenue State Bank			3/16/59
Olney	Richland	First National Bank in Olney			3/20/59
Mt. Vernon	Jefferson	The First National Bank of Mt. Vernon			5/7/59
Bushnell	McDonough	Farmers and Merchants State Bank of Bushnell			6/8/59

ILLINOIS STATE BANKS SHOWING TOTALS REPORTED JUNE 10, 1959 AND GROUP CHANGES SINCE MARCH 12, 1959

	29 Banks in Chicago		527 Banks Outside Chicago		556 Banks Entire State	
	Amount	Increase / Decrease	Amount	Increase / Decrease	Amount	Increase / Decrease
ASSETS						
Cash, balances with other banks	\$ 457,495,300.78	\$ 17,853,841.61	\$ 368,500,327.66	\$ 29,404,170.93	\$ 825,995,718.44	\$ 1,916,094,346.98
U.S. Gov. obligations, directed and guaranteed	924,072,264.45	74,194,394.04	972,022,085.53	7,455,364.50	1,916,094,346.98	473,399,077.58
Obligations of States and political subdivisions	223,985,134.38	1,887,564.10	249,409,945.30	13,211,794.38	473,399,077.58	139,293,825.20
Other bonds, notes and debentures	57,326,411.07	3,171,468.67	81,965,014.13	5,219,390.53	139,293,825.20	4,446,270.06
Corporate stocks	3,105,546.14	144,428.67	1,339,721.90	21,215.55	4,446,270.06	1,867,453,134.86
Loans and discounts	996,322,324.49	84,968,268.00	871,130,810.37	41,626,198.09	1,867,453,134.86	30,414,525.02
Banking house, furniture and fixtures	11,074,247.22	17,200.57	19,340,277.80	862,646.73	30,414,525.02	974,339.73
Other real estate owned	137,555.02	29,226.87	141,316.15	106,872.28	974,339.73	8,636,804.01
Assets indirectly representing bk. bldg. or ORE	7,111,684.98	26,565.81	1,525,119.03	4,327.80	8,636,804.01	2,115,975.25
Customers' liab. on acceptances outstanding	2,031,947.45	26,565.81	94,327.80	4,327.80	2,115,975.25	17,851,134.07
Other assets	12,080,384.15	1,234,780.31	5,770,749.92	369,798.54	17,851,134.07	\$ 5,286,674,751.20
TOTAL ASSETS	\$ 2,694,734,589.05	\$ 8,794,121.82	\$ 2,591,940,162.15	\$ 73,073,745.42	\$ 5,286,674,751.20	\$ 2,539,952,717.31
LIABILITIES						
Demand deposits of individuals, ptshps., corps.	\$ 1,289,599,457.80	\$ 20,139,601.46	\$ 1,250,353,259.51	\$ 17,075,805.13	\$ 2,539,952,717.31	1,769,102,367.98
Time deposits of individuals, ptshps., corps.	932,169,827.24	13,728,246.90	836,932,540.74	24,332,639.22	1,769,102,367.98	58,957,318.65
Deposits of U.S. Government	31,561,279.74	6,313,371.45	27,390,042.91	1,726,430.42	58,957,318.65	276,982,727.82
Deposits of States and political subdivisions	169,017,479.86	1,849,025.72	239,449,273.02	54,798,757.99	276,982,727.82	2,535,109.65
Other deposits	26,201,804.88	870,170.98	19,065,262.56	129,054.64	2,535,109.65	\$ 4,866,819,464.45
TOTAL DEPOSITS	\$ 2,486,289,299.62	\$ 3,947,626.03	\$ 2,380,530,164.83	\$ 66,446,186.79	\$ 4,866,819,464.45	\$ 5,810,450.00
Bills payable, rediscounts	4,500,000.00	\$ 11,400,000.00	\$ 1,310,450.00	\$ 365,965.75	\$ 5,810,450.00	95,700.00
Mortgages of other items on bk. bldg. and ORE	62,700.00	5,713.75	33,000.00	-0-	95,700.00	2,117,105.39
Acceptances executed by or for a/c of banks	2,022,147.45	27,013.97	94,957.94	143.31	2,117,105.39	52,726,833.11
Other liabilities	32,760,748.02	3,567,204.57	19,966,085.09	2,221,205.38	52,726,833.11	\$ 4,927,569,552.95
TOTAL LIABILITIES	\$ 2,525,634,895.09	\$ 11,759,121.24	\$ 2,401,934,657.86	\$ 68,301,569.73	\$ 4,927,569,552.95	\$ 111,881,292.50
CAPITAL ACCOUNTS						
Capital	\$ 54,756,100.00	\$ 2,500,000.00	\$ 57,125,192.50	\$ 1,082,950.00	\$ 111,881,292.50	128,398,622.00
Surplus	65,416,000.00	3,006,000.00	62,982,622.00	1,399,892.07	128,398,622.00	78,343,181.03
Undivided profits	28,655,124.51	1,779,836.26	49,688,056.52	2,309,806.58	78,343,181.03	20,472.96
Reserves	20,272,469.45	761,164.32	20,209,633.27	20,472.96	40,482,102.72	\$ 359,105,198.25
TOTAL CAPITAL ACCOUNTS	\$ 169,099,693.96	\$ 2,964,999.43	\$ 190,005,504.29	\$ 4,772,175.69	\$ 359,105,198.25	\$ 5,286,674,751.20
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	\$ 2,694,734,589.05	\$ 8,794,121.82	\$ 2,591,940,162.15	\$ 73,073,745.42	\$ 5,286,674,751.20	

NEW IDENTITY CARDS

<p>Picture</p> <p>Area</p>	<p>STATE OF ILLINOIS</p> <p>WILLIAM G. STRATTON GOVERNOR</p> <p>This is to Certify THAT I HAVE APPOINTED SPECIMAN</p> <p>Whose signature appears on the reverse side hereof</p> <p>To visit and examine such corporations and licensees as are under my supervision by virtue of the laws of the State of Illinois.</p> <p>Director of Financial Institutions</p> <p>Date _____ Expires 6-30-60 No. _____</p> <p>(99119-6-19)</p>
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SPECIMAN

Authorized signature of bearer

BANKING DIVISION

On July 1st all Examiners in the Department of Financial Institutions including the Banking Division, the Savings & Loan Division, the Credit Union Division, the Currency Exchange Division and the Cemetery Care Division will be issued new Identity Cards. The new card is readily identified by the pale blue seal of the Department of Financial Institutions on the face side. As before, there is a photograph of the bearer in the upper left corner of the card. To further identify the Examiner, the back side of the card will show the authorized signature of the bearer.

Standard operation procedure of the Department requires that each Examiner display his identification card when beginning an examination of the institution assigned to.