

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING
CONSOLIDATED REPORT OF CONDITION**

Trust Company Name:

Address:

City, State, Zip

Credential Number:

TI-TRUST, INC.
2900 N 23RD STREET
QUINCY, IL 62305
TRS # 60938 <i>(5-digit number-should begin with 60)</i>

Include the institution's domestic & foreign subsidiaries, completed for the period ending as of close of business on:
and submitted in response to the call of the Illinois Department of Financial and Professional Regulation.

6/30/2020

ALTERATION OF THIS FORM IS PROHIBITED AND WILL BE CONSIDERED NON-COMPLIANCE WITH FILING REQUIREMENTS.

ASSETS

In Thousands(000)

1. Cash and Due from Depository Institution	4,243
2. U.S. Treasury Securities	7,725
3. Obligations of States and Political Subdivisions	201
4. Other Bonds, Notes Receivable, and Debentures	0

Itemize the Notes Receivable amount listed above:

Inter-Company/Employee/Director:

Other (List):

5. Corporate Stock	0
6. Trust Company Premises, Furniture, Fixtures and Other Assets Representing TC Premises	1,550
7. Accounts Receivable:	1,223

Itemize Accounts Receivable amount listed above:

Fee Accounts Receivable

1,268

Inter-Company Account Receivable

0

Other (List):

Potential Uncollectible - Fees (45)

8. Goodwill	240
9. Intangibles	0
10. Other Assets	117

Itemize assets that account for 10% or greater of Line 11: (Description & Amount)

Prepaid Expense	76
Prepaid Insurance	0
Interest Receivable	41

11. TOTAL ASSETS

15,299

LIABILITIES

12. Accounts Payable	708
13. Taxes Payable	(195)
14. Other Liabilities for Borrowed Money	925
15. Other Liabilities	4,087

Itemize Liabilities that account for 10% or greater of Line 15) (Description & Amount)

Deferred Fee Income	3,866
Market Value Adjustment	96
Deferred Income Tax	125

16. TOTAL LIABILITIES

5,525

EQUITY CAPITAL

17. Preferred Stock	0
18. Common Stock	31
19. Surplus	3,469
20. Reserve for Operating Expenses	0
21. Retained Earnings (Loss)	6,274

22. TOTAL EQUITY CAPITAL

9,774

23. TOTAL LIABILITIES AND EQUITY CAPITAL

15,299

Check & Balance: should equal zero - otherwise incorrect

0

Trust Company Name:
Credential Number:

TI-TRUST, INC.	
TRS #	60938

INCOME

In Thousands(000)

1. Income from Fiduciary Activities:

A. Estates	2
B. Personal	931
C. Investment Advisory	140
D. Managed Employee Benefit	373
E. Non-managed Employee Benefit	4,005
F. Custody	91
G. Corporate Services	0
H. Land Trusts	1
I. All Other Fiduciary Activities	0

2. Interest Income

90

3. All Other Income: (List below)

17

Dividend Income (Thousands)	10
Misc. Income	7

4. TOTAL OPERATING INCOME (Sum of Items 1-3)

5,650

EXPENSES

5. Operating Expenses:

A. Salaries	2,480
B. Employee Benefits	452
C. Trust Company Occupancy Expense	129
D. Furniture and Equipment Expense	114
E. Data Services	235
F. Marketing	74
G. Audits/Examinations	32
H. Insurance (Fiduciary Activities)	132
I. All Other	455

Itemize amounts > 10% from Line I above.

Management Consultant (In Thousands)	40
Miscellaneous Expense	202
Directors Fees	45

6. TOTAL OPERATING EXPENSES

4,103

7. NET OPERATING INCOME/LOSS BEFORE TAXES

1,547

8. APPLICABLE INCOME TAXES

435

9. EXTRAORDINARY ITEMS

0

10. NET INCOME (LOSS) AFTER TAXES

1,112

Explain any change greater than 10% from the average of the previous quarter(s).

IF this is the first quarter of the fiscal year, disregard explanation:

Changes Due To Corporate Spinoff Reallocation

Trust Company Name:

TI-TRUST, INC.

CHANGES IN EQUITY CAPITAL

Thousands of Dollars (Year-to-Date)	PREFERRED STOCK (PAR)	COMMON STOCK (PAR)	SURPLUS & RESERVE	RETAINED EARNINGS	TOTAL EQUITY CAPITAL (Line Total)
1. Balance beginning of fiscal year		100	3,400	5,087	8,587
2. Net Income (loss)				1,112	1,112
3. Capital sale/conversion/acquisition/retirement		(69)	69	(5)	(5)
4. Changes incident to mergers & absorptions					0
5. Cash dividends declared on preferred stock					0
6. Cash dividends declared on common stock				(93)	(93)
7. Stock dividends issued					0
8. Other increases/decreases - ITEMIZE:				173	173
Securities Market Value Adjustment					
9. Ending Balance	0	31	3,469	6,274	9,774
Check & Balance: <i>should equal zero</i> - otherwise incorrect					0

NOTE: Additional Page(s) may be attached to this report if an item requires further explanation or justification.

CERTIFICATION SECTION

Person to whom Supervisory Staff should direct questions concerning this report.

I, JULIE KENNING of TI-TRUST, INC.

(PRINT Name and Title of Officer Authorized to Sign Report) (Name of Trust Company)

do certify that the information contained in these statements are accurate to the best of my knowledge and belief. I understand that submission of false information with the intention to deceive the Secretary or his Administrative Officers is a felony.


(Signature of Officer Authorized to Sign Report)

JULIE KENNING

Name of Officer Above

217-228-8039

Fax Number

CFO & EVP OF OPERATIONS

Title

217-221-8628

Telephone Number (Extension)

julie.kenning@ti-trust.com

E-mail Address