

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
DIVISION OF BANKING  
CONSOLIDATED REPORT OF CONDITION**

Trust Company Name:

Address:

City, State, Zip

Credential Number:

<b>TI-TRUST, INC.</b>
<b>2900 N 23RD STREET</b>
<b>QUINCY, IL 62305</b>
<b>TRS # 60938</b> <span style="float: right;"><i>(5-digit number-should begin with 60)</i></span>

Include the institution's domestic & foreign subsidiaries, completed for the period ending as of close of business on:  
and submitted in response to the call of the Illinois Department of Financial and Professional Regulation.

**9/30/2020**

*ALTERATION OF THIS FORM IS PROHIBITED AND WILL BE CONSIDERED NON-COMPLIANCE WITH FILING REQUIREMENTS.*

**ASSETS**

**In Thousands(000)**

1. Cash and Due from Depository Institution	4,548
2. U.S. Treasury Securities	7,226
3. Obligations of States and Political Subdivisions	201
4. Other Bonds, Notes Receivable, and Debentures	0

**Itemize the Notes Receivable amount listed above:**

Inter-Company/Employee/Director: \_\_\_\_\_

Other (List): \_\_\_\_\_

5. Corporate Stock	0
6. Trust Company Premises, Furniture, Fixtures and Other Assets Representing TC Premises	1,506
7. Accounts Receivable:	1,206

**Itemize Accounts Receivable amount listed above:**

Fee Accounts Receivable 1,251

Inter-Company Account Receivable \_\_\_\_\_

Other (List): \_\_\_\_\_

Potential Uncollectible - Fees	(45)
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8. Goodwill	240
9. Intangibles	0
10. Other Assets	360

**Itemize assets that account for 10% or greater of Line 11: (Description & Amount)**

Prepaid Expense	73
Prepaid Insurance	247
Interest Receivable	40

**11. TOTAL ASSETS** 15,287

**LIABILITIES**

12. Accounts Payable	531
13. Taxes Payable	(15)
14. Other Liabilities for Borrowed Money	925
15. Other Liabilities	3,578

**Itemize Liabilities that account for 10% or greater of Line 15) (Description & Amount)**

Deferred Fee Income	3,355
Market Value Adjustment	98
Deferred Income Tax	125

**16. TOTAL LIABILITIES** 5,019

**EQUITY CAPITAL**

17. Preferred Stock	0
18. Common Stock	31
19. Surplus	3,469
20. Reserve for Operating Expenses	0
21. Retained Earnings (Loss)	6,768

**22. TOTAL EQUITY CAPITAL** 10,268

**23. TOTAL LIABILITIES AND EQUITY CAPITAL** 15,287

*Check & Balance: should equal zero - otherwise incorrect*

0

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TI-TRUST, INC.	
TRS #	60938

## INCOME

**In Thousands(000)**

### 1. Income from Fiduciary Activities:

A. Estates	9
B. Personal	1,454
C. Investment Advisory	214
D. Managed Employee Benefit	568
E. Non-managed Employee Benefit	5,831
F. Custody	137
G. Corporate Services	0
H. Land Trusts	1
I. All Other Fiduciary Activities	0

## 2. Interest Income

133

**3. All Other Income: ( List below )**

18

Dividend Income (Thousands)	11
Misc. Income	7

**4. TOTAL OPERATING INCOME** (Sum of Items 1-3)

8,365

## EXPENSES

### 5. Operating Expenses:

A. Salaries	3,761
B. Employee Benefits	686
C. Trust Company Occupancy Expense	194
D. Furniture and Equipment Expense	161
E. Data Services	364
F. Marketing	105
G. Audits/Examinations	48
H. Insurance (Fiduciary Activities)	214
I. All Other	570

Itemize amounts > 10% from Line I above.

Management Consultant (In Thousands)	48
Miscellaneous Expense	209
Supplies	48

## 6. TOTAL OPERATING EXPENSES

6,103

**7. NET OPERATING INCOME/LOSS BEFORE TAXES**

2.262
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## 8. APPLICABLE INCOME TAXES

661

## 9. EXTRAORDINARY ITEMS

	0
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## 10. NET INCOME (LOSS) AFTER TAXES

1,601
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**Explain any change greater than 10% from the average of the previous quarter(s).**

**IF this is the first quarter of the fiscal year, disregard explanation:**

Changes Due To Corporate Spinoff Reallocation

Trust Company Name:

TI-TRUST, INC.

## CHANGES IN EQUITY CAPITAL

Thousands of Dollars ( Year-to-Date)	PREFERRED STOCK (PAR)	COMMON STOCK (PAR)	SURPLUS & RESERVE	RETAINED EARNINGS	TOTAL EQUITY CAPITAL (Line Total)
1. Balance beginning of fiscal year		100	3,400	5,087	8,587
2. Net Income (loss)				1,601	1,601
3. Capital sale/conversion/acquisition/retirement		(69)	69	(5)	(5)
4. Changes incident to mergers & absorptions					0
5. Cash dividends declared on preferred stock					0
6. Cash dividends declared on common stock				(93)	(93)
7. Stock dividends issued					0
8. Other increases/decreases - ITEMIZE:				178	178
Securities Market Value Adjustment					
9. Ending Balance	0	31	3,469	6,768	10,268
Check & Balance: should equal zero - otherwise incorrect					0

NOTE: Additional Page(s) may be attached to this report if an item requires further explanation or justification.

## CERTIFICATION SECTION

Person to whom Supervisory Staff should direct questions concerning this report.

I, JULIE KENNING of TI-TRUST, INC.

(PRINT Name and Title of Officer Authorized to Sign Report)

(Name of Trust Company)

do certify that the information contained in these statements are accurate to the best of my knowledge and belief. I understand that submission of false information with the intention to deceive the Secretary or his Administrative Officers is a felony.


  
(Signature of Officer Authorized to Sign Report)

JULIE KENNING

Name of Officer Above

217-228-8039

Fax Number

CFO &amp; EVP OF OPERATIONS

Title

217-221-8628

Telephone Number (Extension)

julie.kenning@ti-trust.com

E-mail Address