

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
DIVISION OF BANKING  
CONSOLIDATED REPORT OF CONDITION**

<b>Trust Company Name:</b>	<b>UBS Asset Management Trust Company</b>
<b>Address:</b>	<b>1 N.Wacker Drive</b>
<b>City, State, Zip</b>	<b>Chicago, IL 60606</b>
<b>Credential Number:</b>	<b>60376</b>

Include the institution's domestic & foreign subsidiaries, completed for the period ending as of close of business on **31-Dec-20** and submitted in response to the call of the Illinois Department of Financial and Professional Regulation.

**ASSETS**

**In Thousands(000)**

1. Cash and Due from Depository Institution		2,450
2. U.S. Treasury Securities		
3. Obligations of States and Political Subdivisions		
4. Other Bonds, Notes Receivable, and Debentures		
<b>Itemize the Notes Receivable amount listed above:</b>		
Inter-Company/Employee/Director:		
Other (List):		
5. Corporate Stock		
6. Trust Company Premises, Furniture, Fixtures and Other Assets Representing TC Premises		
7. Accounts Receivable:		6,540
<b>Itemize Accounts Receivable amount listed above:</b>		
Fee Accounts Receivable	5,629	
Inter-Company Accounts Receivable	911	
Other (List):		
8. Goodwill		
9. Intangibles		
10. Other Assets		154
<b>Itemize assets that account for 10% or greater of Line 11: (Description &amp; Amount)</b>		

11. **TOTAL ASSETS** 9,144

**LIABILITIES**

12. Accounts Payable		
13. Taxes Payable		0
14. Other Liabilities for Borrowed Money		
15. Other Liabilities		4,436
<b>Itemize Liabilities that account for 10% or greater of Line 15) (Description &amp; Amount)</b>		
Sub-advisory fee payable to Affiliates	3,357	
Sub-advisory fee payable to third party	1,062	
Other payables	17	

16. **TOTAL LIABILITIES** 4,436

**EQUITY CAPITAL**

17. Preferred Stock		
18. Common Stock		750
19. Surplus		1,250
20. Reserve for Operating Expenses		
21. Retained Earnings (Loss)		2,708

22. **TOTAL EQUITY CAPITAL** 4,708

23. **TOTAL LIABILITIES AND EQUITY CAPITAL** 9,144

Check / should equal zero - otherwise correct 0

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
DIVISION OF BANKING  
CONSOLIDATED REPORT OF INCOME**

<b>Trust Company Name:</b>	<b>UBS Asset Management Trust Company</b>
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**INCOME**

**In Thousands(000)**

**1. Income from Fiduciary Activities:**

- A. Estates
- B. Personal
- C. Investment Advisory
- D. Managed Employee Benefit
- E. Non-managed Employee Benefit
- F. Custody
- G. Corporate Services
- H. Land Trusts
- I. All Other Fiduciary Activities

	12,347
	15
	(11,162)

**2. Interest Income**

**3. All Other Income: ( List below )**

Sub-Advisory Fee - Affiliate	(10,726)
Sub-Advisory Fee Payable	(436)

**4. TOTAL OPERATING INCOME (Sum of Items 1-3)**

<b>1,200</b>
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**EXPENSES**

**5. Operating Expenses:**

- A. Salaries
- B. Employee Benefits
- C. Trust Company Occupancy Expense
- D. Furniture and Equipment Expense
- E. Data Services
- F. Marketing
- G. Audits/Examinations
- H. Insurance (Fiduciary Activities)
- I. All Other

	129
	0
	109

Itemize amounts > than 10% Line I above.

Referral Fees to affiliates	0
Board of Director Fees	65
Office of Banks & R/E	40

**6. TOTAL OPERATING EXPENSES (Items A-I)**

<b>238</b>
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**7. NET OPERATING INC/LOSS BEFORE TAXES**

<b>962</b>
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**8. APPLICABLE INCOME TAXES**

<b>255</b>
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**9. EXTRAORDINARY ITEMS**

**10. NET INCOME (LOSS) AFTER TAXES**

<b>707</b>
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Explain any change greater than 10% from the average of the previous quarter(s).

Note if this is the first quarter of the fiscal year disregard question:

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**Trust Company Name:**

**UBS Asset Management Trust Company**

**CHANGES IN EQUITY CAPITAL**

Thousands of Dollars ( Year-to-Date)

	PREFERRED STOCK (PAR)	COMMON STOCK (PAR)	SURPLUS & RESERVE	RETAINED EARNING	TOTAL EQUITY CAPITAL (Line Total)
1. Balance beginning of fiscal year		750	1,250	3,272	5,272
2. Net Income (loss)				707	707
3. Sale, conversion, acquisition, or retirement of capital					0
4. Changes incident to mergers and absorptions					0
5. Cash dividends declared on preferred stock					0
6. Cash dividends declared on common stock				(1,271)	(1,271)
7. Stock dividends issued					0
8. Other increases (decreases)					0
Itemize other:					

**9. Ending Balance**

0	750	1,250	2,708	4,708
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Check / should equal zero - otherwise correct

(0)

**CERTIFICATION SECTION**

Person to whom Department Supervisory Staff should direct questions concerning this report.

I, Kevin Fabian of UBS Asset Management Trust Company

*(Name of Officer Authorized to Sign Report)*

certify that the information contained in these statements are accurate to the best of my knowledge and belief.

I understand that submission of false information with the intention to deceive the Secretary or his Administrative Officers is a felony.

  
*(Signature of Officer Authorized to Sign Report)*

Director/Assistant Treasurer

*Full Title/Position*

Kevin Fabian  
*PRINT Name of Officer Above*

312 525-5247

*Telephone Number (extension)*

*Fax Number*

[Kevin.fabian@ubs.com](mailto:Kevin.fabian@ubs.com)

*E-mail Address*