

STATE OF ILLINOIS
OFFICE OF BANKS AND REAL ESTATE
BUREAU OF RESIDENTIAL FINANCE

IN THE MATTER OF:)
)
ACCOUNTANT MORTGAGE and LOAN SERVICES) No. 2004-BRF-01-b
76 S. Maple Street)
Elgin, Illinois, 60123)

ORDER RESCINDING SUSPENSION

The COMMISSIONER OF BANKS AND REAL ESTATE (the “Commissioner”), having conducted an examination of the facts related to Accountant Mortgage and Loan Services, 76 S. Maple Street, Elgin, Illinois (the “Licensee”), and having found that the Licensee committed a violation of Section 3-1 of the Residential Mortgage License Act of 1987, [205 ILCS 635 3-1] (the “Act”) and Section 1050.490 of the rules promulgated under the Act [38 Ill. Adm. Code 1050.490], hereby issues this ORDER pursuant to the authority provided under Section 4-5 of the Act. The Commissioner makes the following:

FINDINGS

1. That Accountant Mortgage and Loan Services is an Illinois residential mortgage licensee holding license No. 4874 and located at 76 S. Maple Street, Elgin, Illinois; and
2. That the Commissioner issued to Licensee Order No. 2004-BRF-01 on March 13, 2004.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE COMMISSIONER IS OF THE OPINION AND CONCLUDES:

1. That on March 26, 2004 OBRE received from the Licensee payment of the \$2,500 fine assessed in OBRE Order No. 2004-BRF-01; and
2. That Licensee is currently complying with the Act and Rules promulgated under the Act.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED:

That the suspension of Accountant Mortgage and Loan Services, Licensee No. 4874, is rescinded.

ORDERED THIS 31st DAY OF MARCH 2004

DAVID S. RODRIGUEZ
First Deputy Commissioner

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held within 30 days after the receipt by the Commissioner of Banks and Real Estate of a request for a hearing. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].