

STATE OF ILLINOIS
OFFICE OF BANKS AND REAL ESTATE
BUREAU OF RESIDENTIAL FINANCE

IN THE MATTER OF:)
)
) No. 2004-BRF-03-b
)
CITY FIRST MORTGAGE SERVICES, LLC)
379 W. 500 South)
Bountiful, Utah 84010)

ORDER RESCINDING SUSPENSION

The COMMISSIONER OF BANKS AND REAL ESTATE (the “Commissioner”), having conducted an examination of the facts related to City First Mortgage Services, LLC, 379 W. 500 South, Bountiful, Utah, (the “Licensee”), and having found that the Licensee committed a violation of Section 3-1 of the Residential Mortgage License Act of 1987 (the “Act”) [205 ILCS 635 3-1], and Section 1050.490 of the rules promulgated under the Act (the “Rules”) [38 Ill. Adm. Code 1050.490], hereby issues this ORDER pursuant to the authority provided by Section 4-5 of the Act. The Commissioner makes the following:

FINDINGS

1. That City First Mortgage Services, LLC, is an Illinois residential mortgage Licensee holding license No. MB.0006283 and located at 379 W. 500 South, Bountiful, Utah;
2. That the Commissioner issued to Licensee Order No. 2004-BRF-03 on March 13, 2004.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE COMMISSIONER IS OF THE OPINION AND CONCLUDES:

1. That on March 26, 2004 the Commissioner received documentation from the Licensee that the Licensee had maintained a Fidelity Bond at all times and had timely notified the Commissioner; and
2. That Licensee is currently complying with the Act and Rules promulgated under the Act.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED:

That the suspension of City First Mortgage Services LLC, license No. MB.00006283, is hereby rescinded and the assessed fine of \$2,500 for lapse in fidelity bond coverage is waived.

ORDERED THIS 5th DAY OF APRIL 2004

DAVID S. RODRIGUEZ
First Deputy Commissioner

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held within 30 days after the receipt by the Commissioner of Banks and Real Estate of a request for a hearing. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].