

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE COMMISSIONER IS OF THE OPINION AND CONCLUDES:

1. That notwithstanding notices and other efforts by the Commissioner, Licensee failed to submit a current \$20,000 surety bond or continuation certificate to the Commissioner, in a timely manner, and that Licensee failed to submit a timely renewal package and has subsequently failed to pay incurred fines and late fees; and
2. That Licensee is not in compliance with the Act and Rules promulgated under the Act.

ORDER

IT IS THEREFORE ORDERED that the license of 5 STAR FINANCIAL, INC. is suspended and fined \$2,500 by order of the Commissioner, effective ten days from the date of this Order, unless a hearing is requested pursuant to the RMLA and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.270 of the Rules; said suspension shall not be rescinded until the Commissioner determines that the Licensee is in compliance with all requirements of the RMLA and Rules, including, but not limited to, payment of the \$3,750 penalty fee pursuant to Section 2-6 of the RMLA.

The fine amount shall be paid by means of a certified check or money order made payable to the:

**Office of Banks and Real Estate
Bureau of Residential Finance
500 East Monroe Street, Suite 800
Springfield, IL 62701-1509**

ORDERED THIS 13th DAY OF MARCH 2004

SCOTT D. CLARKE
Assistant Commissioner
Bureau of Residential Finance

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held within 30 days after the receipt by the Commissioner of Banks and Real Estate of a request for a hearing. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].