

**STATE OF ILLINOIS**  
**OFFICE OF BANKS AND REAL ESTATE**  
**BUREAU OF RESIDENTIAL FINANCE**

IN THE MATTER OF: )  
 )  
**D R FUNDING OF ILLINOIS, INC.** ) No. 2004-BRF-42  
4851 W. Oakton )  
Skokie, IL 60077 )

**ORDER ASSESSING FINE**

The COMMISSIONER OF BANKS AND REAL ESTATE (the "Commissioner"), having conducted an examination of the facts related to D R Funding of Illinois, Inc., 4851 W. Oakton, Skokie, Illinois, 60077, (the "Licensee"), and having found that the Licensee committed a violation of the Residential Mortgage License Act of 1987, [205 ILCS 635] (the "Act") and Section 1050.1305 of the rules promulgated under the Act [38 Ill. Adm. Code 1050.1305] (the "Rules"), hereby issues this ORDER pursuant to the authority provided under Section 4-5 of the Act. The Commissioner makes the following:

**FINDINGS**

1. That D R Funding of Illinois, Inc., is an Illinois residential mortgage Licensee holding License No. MB.0006323 and located at 4851 W. Oakton, Skokie, Illinois, 60077;
2. That on April 19, 2004, a supervisory letter was sent by the Commissioner via U.S. first class mail advising Licensee that the Commissioner had performed an examination on Licensee and that the examiner found the following violations; and
3. That Licensee was found to have violated the Approval Notice Section 1050.1305 of the Rules during the August 2002 examination and for the 2003 examination that the Licensee was found to be missing documentation that it had notified and sent commitment letters to five (5) borrowers upon approval of their loan application by lenders in violation of same Section 1050.1305 of the Rules; and
4. That Licensee was advised it would be assessed a \$500.00 fine for such repeat exam violation.

**CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE COMMISSIONER IS OF THE OPINION AND CONCLUDES:

1. That the Licensee had violated Section 1050.1305 of the Rules as a repeat exam violation.

**ORDER**

NOW THEREFORE IT IS HEREBY ORDERED:

1. That D R Funding of Illinois, Inc., License No. MB.0006323, shall be and hereby is assessed a fine in the amount of \$500.00;
2. The fine in the amount of \$500.00 shall be paid no later than thirty (30) days of the effective date of this Order upon D R Funding of Illinois, Inc.; and
3. The fine in the amount of \$500.00 shall be paid by means of a certified check or money order made payable to the:

**Office of Banks and Real Estate  
Bureau of Residential Finance  
500 East Monroe Street, Suite 800  
Springfield, IL 62701-1509**

ORDERED THIS 24TH DAY OF JUNE 2004

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DAVID S. RODRIGUEZ  
First Deputy Commissioner

You are hereby notified that this order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held within 30 days after the receipt by the Commissioner of Banks and Real Estate of a request for a hearing. Absent a request for a hearing, this Order shall constitute a final administrative order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].