

STATE OF ILLINOIS
OFFICE OF BANKS AND REAL ESTATE
BUREAU OF RESIDENTIAL FINANCE

IN THE MATTER OF:)
) No. 2004-BRF-44
EVANTIS)
6 South Laflin, Suite 1006)
Chicago, IL 60607)

ORDER ASSESSING FINE

The COMMISSIONER OF BANKS AND REAL ESTATE (the “Commissioner”), having conducted an examination of the facts related to Evantis, 6 South Laflin, Suite 1006, Chicago, Illinois 60607, (the “Licensee”), and having found that the Licensee committed a violation of Section 4-1 of the Residential Mortgage License Act of 1987, [205 ILCS 635 3-1] (the “Act”) and Section 1050.940, 1050.1250, and 1050.1305 of the rules promulgated under the Act [38 Ill. Adm. Code 1050.1350] (the “Rules”), hereby issues this ORDER pursuant to the authority provided under Section 4-5 of the Act. The Commissioner makes the following:

FINDINGS

1. That Evantis, is an Illinois residential mortgage Licensee holding License No. MB.0005899 and located at 6 South Laflin, Suite 1006, Illinois, 60607;
2. That on April 23, 2004, a supervisory letter was sent by the Commissioner via U.S. first mail class advising Licensee that the Commissioner had performed an examination on Licensee and that the examiner found the following violations, and said letter requested additional information; and
3. That Licensee was not in compliance and had violated the Advertising Requirement (Rules Section 1050.940(a)), Loan Approval Notice (Rules Section 1050.1305) and the Compliance with Other Laws (Rules Section 1050.1250 pertaining to RESPA-3500.7(c)); and
4. That a written response was due back from Licensee to the Commissioner by May 17, 2004 and has been received by the Commissioner; and

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE COMMISSIONER IS OF THE OPINION AND CONCLUDES:

1. That Licensee committed two (2) repeat exam violations and an advertising violation; and
2. That Licensee is currently complying with the Act and Rules promulgated under the Act.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED:

1. That Evantis, License No. MB.0005899, shall be and hereby is assessed a fine in the amount of \$1,500;
2. The fine in the amount of \$1,500 shall be paid no later than thirty (30) days of the effective date of this Order upon Evantis; and
3. The fine in the amount of \$1,500 shall be paid by means of a certified check or money order made payable to the:

**Office of Banks and Real Estate
Bureau of Residential Finance
500 East Monroe Street, Suite 800
Springfield, IL 62701-1509**

ORDERED THIS 24TH DAY OF JUNE 2004

DAVID S. RODRIGUEZ
First Deputy Commissioner

You are hereby notified that this order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held within 30 days after the receipt by the Commissioner of Banks and Real Estate of a request for a hearing. Absent a request for a hearing, this Order shall constitute a final administrative order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].