

**STATE OF ILLINOIS**  
**OFFICE OF BANKS AND REAL ESTATE**  
**BUREAU OF RESIDENTIAL FINANCE**

IN THE MATTER OF: )  
 ) No. 2004-BRF-46  
**GOMEZ & STEIDER** )  
2641 N. Kedzie Avenue )  
Chicago, IL 60647 )

**ORDER SUSPENDING LICENSE AND ASSESSING FINE**

The COMMISSIONER OF BANKS AND REAL ESTATE (the "Commissioner"), having conducted an examination of the facts related to Gomez & Steider Bancorp, Inc., 2641 N. Kedzie Avenue, Chicago, Illinois, 60647, (the "Licensee"), and having found that the Licensee committed a violation of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635], and Section 1050.425 of the rules promulgated under the Act (the "Rules") [38 Ill. Adm. Code 1050.425], hereby issues this ORDER pursuant to the authority provided under Section 4-5 of the Act. The Commissioner makes the following:

**FINDINGS**

1. That Gomez & Steider Bancorp, Inc., is an Illinois residential mortgage Licensee holding license No. MB.0006302 and located at 2641 N. Kedzie Avenue, Chicago, Illinois, 60647;
2. That a supervisory letter was sent by the Commissioner via U.S. first class mail on September 3, 2003, advising Licensee to attend a meeting on September 22, 2003; and
3. That a meeting was held on September 22, 2003 advising Licensee that a written response was due by October 14, 2003, advised Licensee a fine would be assessed for \$1,500 for repeat exam violations; and
4. That a letter was sent by the Commissioner via U.S. first class mail on September 23, 2003, assessing a fine for the three (3) repeat exam violations; and
5. That a telephone call was made sent by the Commissioner to Licensee on December 8, 2003 advising Licensee that their response had not been received by the Commissioner; and
6. That on April 7, 2004, Licensee submitted proof of payment to Commissioner that on October 22, 2003 Licensee did send payment of \$1,500 to the Commissioner for their fine; and

7. That Licensee has not submitted the written response and documentation due back by October 14, 2003 to the Commissioner

### **CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE COMMISSIONER IS OF THE OPINION AND CONCLUDES:

1. That notwithstanding notices and other efforts by the Commissioner, Licensee has failed to respond to the Commissioner in a timely manner; and
2. That Licensee is not currently complying with the Act and Rules promulgated under the Act.

### **ORDER**

NOW THEREFORE IT IS HEREBY ORDERED:

1. That Gomez & Steider Bancorp, Inc., License No. MB.0006302, shall be and hereby is suspended and assessed a fine in the amount of \$5,000.00; and
2. The fine in the amount of \$5,000.00 shall be paid no later than thirty (30) days of the effective date of this Order upon Gomez & Steider Bancorp, Inc.; and
3. The fine in the amount of \$5,000.00 shall be paid by means of a certified check or money order made payable to the:

**Office of Banks and Real Estate  
Bureau of Residential Finance  
500 East Monroe Street, Suite 800  
Springfield, IL 62701-1509**

ORDERED THIS 24TH DAY OF JUNE 2004

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DAVID S. RODRIGUEZ  
First Deputy Commissioner

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative

decision. A hearing shall be held within 30 days after the receipt by the Commissioner of Banks and Real Estate of a request for a hearing. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].