

**STATE OF ILLINOIS**  
**OFFICE OF BANKS AND REAL ESTATE**  
**BUREAU OF RESIDENTIAL FINANCE**

IN THE MATTER OF: )  
 )  
**DRAPER & KRAMER MORTGAGE CORP.** ) No. 2004-BRF-50  
33 W. Monroe Street, 19<sup>th</sup> Floor )  
Chicago, IL 60603 )

**ORDER ASSESSING PENALTY FEE**

The COMMISSIONER OF BANKS AND REAL ESTATE (the "Commissioner"), having conducted an examination of the facts related to Draper & Kramer Mortgage Corp., 33 W. Monroe Street, 19<sup>th</sup> Floor, Chicago, Illinois, 60603, (the "Licensee"), and having found that the Licensee committed a violation of the Residential Mortgage License Act of 1987, [205 ILCS 635 4-1] (the "Act") and Section 1050.1910 of the rules promulgated under the Act [38 Ill. Adm. Code 1050.1910] (the "Rules"), hereby issues this ORDER pursuant to the authority provided under Section 4-5 of the Act. The Commissioner makes the following:

**FINDINGS**

1. That Draper & Kramer Mortgage Corp., is an Illinois residential mortgage Licensee holding License No. MB.0004263 and located at 33 W. Monroe Street, 19<sup>th</sup> Floor, Chicago, Illinois, 60603;
2. That on March 2, 2004, a memo was sent by the Commissioner via U.S. first class mail advising Licensee of the Default and Foreclosure Report required by the Commissioner as stated in the Rules Section 1050.1910; and
3. That a written response was due back from Licensee to the Commissioner by April 1, 2004 postmarked, and such documentation was not received by the Commissioner; and
4. That such response was received by the Commissioner on April 15, 2004, that Licensee would be assessed a penalty fee of \$50 per day for 15 days.

**CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE COMMISSIONER IS OF THE OPINION AND CONCLUDES:

1. That notwithstanding notices and other efforts by the Commissioner, Licensee failed to respond to the Commissioner in a timely manner; and
2. That Licensee has filed the Default and Foreclosure Report and is currently complying with the Act and Rules promulgated under the Act.

**ORDER**

NOW THEREFORE IT IS HEREBY ORDERED:

1. That Draper & Kramer Mortgage Corp., License No. MB.0004263, shall be and hereby is assessed a penalty fee in the amount of \$750.00;
2. The penalty fee in the amount of \$750.00 shall be paid no later than thirty (30) days of the effective date of this Order upon Draper & Kramer Mortgage Corp.; and
3. The penalty fee in the amount of \$750.00 shall be paid by means of a certified check or money order made payable to the:

**Office of Banks and Real Estate  
Bureau of Residential Finance  
500 East Monroe Street, Suite 800  
Springfield, IL 62701-1509**

ORDERED THIS 15th DAY OF JUNE 2004

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DAVID S. RODRIGUEZ  
First Deputy Commissioner

You are hereby notified that this order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held within 30 days after the receipt by the Commissioner of Banks and Real Estate of a request for a hearing. Absent a request for a hearing, this Order shall constitute a final administrative order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].