

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKS AND REAL ESTATE

IN THE MATTER OF:

1st PALM FINANCIAL SERVICES, LLC
4905 Belfort Road, Suite 110
Jacksonville, FL 32256

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No. 2004-MBR-56c

ORDER TO REMOVE SUSPENSION

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banks and Real Estate (the "Department"), having conducted an examination of the facts related to 1ST Palm Financial Services, LLC, 4905 Belfort Road, Suite 110, Jacksonville, FL 32256, (the "Licensee"), and having found that the Licensee committed a violation of the Residential Mortgage License Act of 1987, [205 ILCS 635 4-1] (the "Act") and Section 1050.1910 of the rules promulgated under the Act [38 Ill. Adm. Code 1050.1910] (the "Rules"), hereby issues this ORDER pursuant to the authority provided under Section 4-5 of the Act. The Department makes the following:

FINDINGS

1. 1st Palm Financial Services, LLC, is an Illinois residential mortgage Licensee holding License No. MB.0006132 and located at 4905 Belfort Road, Suite 110, Jacksonville, Florida, 32256; and
2. That the Department issued to Licensee Order No. 2004-MBR56b on August 12, 2004.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

1. That on August 25, 2004 the Department received from the Licensee payment of the \$3,750 penalty fee assessed in Order No. 2004-MBR-56b; and
2. That Licensee is currently complying with the Act and Rules promulgated under the Act.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED that the suspension of 1st PALM FINANCIAL SERVICES, LLC Licensee No. MB.0006132 is hereby removed.

ORDERED THIS 9th DAY OF SEPTEMBER 2004

DEPARTMENT OF FINANCIAL
AND PROFESSIONAL REGULATION
of the State of Illinois;
FERNANDO E. GRILLO, SECRETARY

DAVID S. RODRIGUEZ
Deputy Director
Division of Banks and Real Estate

You are hereby notified that this order is an administrative decision. Pursuant to 205 ILCS 63 5/4-12 and 38 Ill. Adm. Code, 1050.15 10 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held within 30 days after the receipt by the Department of Financial and Professional Regulation, Division of Banks and Real Estate of a request for a hearing. Absent a request for a hearing, this Order shall constitute a final administrative order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].