

**STATE OF ILLINOIS**  
**OFFICE OF BANKS AND REAL ESTATE**  
**BUREAU OF RESIDENTIAL FINANCE**

IN THE MATTER OF: )  
 ) No. 2004-BRF-59  
**STERLING CAPITAL MORTGAGE COMPANY** )  
13100 Northwest Freeway, Suite 200 )  
Houston, TX 77040 )

**ORDER TO SUSPEND LICENSE**

The COMMISSIONER OF BANKS AND REAL ESTATE (the "Commissioner"), having conducted an examination of the facts related to Sterling Capital Mortgage Company, 13100 Northwest Freeway, Suite 500, Houston, Texas, 77040, (the "Licensee"), and having found that the Licensee committed a violation of the Residential Mortgage License Act of 1987, [205 ILCS 635] (the "Act") and Section 1050.1910 of the rules promulgated under the Act [38 Ill. Adm. Code 1050.1910] (the "Rules"), hereby issues this ORDER pursuant to the authority provided under Section 4-5 of the Act. The Commissioner makes the following:

**FINDINGS**

1. Sterling Capital Mortgage Company, is an Illinois residential mortgage Licensee holding License No. MB.0005164 and located at 13100 Northwest Freeway, Suite 200, Houston, Texas, 77040;
2. That on March 2, 2004, a memo was sent by the Commissioner via U.S. first class mail advising Licensee of the Default and Foreclosure Report required by the Commissioner as stated in the Rules Section 1050.1910; and
3. That a written response was due back from Licensee to the Commissioner by April 1, 2004 postmarked; and
4. That requested documentation was due back from Licensee to the Commissioner and such documentation has not been received by the Commissioner.

**CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE COMMISSIONER IS OF THE OPINION AND CONCLUDES:

1. That notwithstanding notices and other efforts by the Commissioner, Licensee failed to

respond to the Commissioner in a timely manner; and

2. That Licensee is not currently complying with the Act and Rules promulgated under the Act.

## **ORDER**

NOW THEREFORE IT IS HEREBY ORDERED that the license of STERLING CAPITAL MORTGAGE COMPANY, is suspended by order of the Commissioner, effective ten days after receipt of this Order, unless you request a hearing pursuant to the RMLA and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.270 of the Rules.

ORDERED THIS 15th DAY OF JUNE 2004

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DAVID S. RODRIGUEZ  
First Deputy Commissioner

You are hereby notified that this order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held within 30 days after the receipt by the Commissioner of Banks and Real Estate of a request for a hearing. Absent a request for a hearing, this Order shall constitute a final administrative order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].