

**STATE OF ILLINOIS**  
**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**  
**DIVISION OF BANKING**

IN THE MATTER OF:	)	
	)	No. 2004-MBR-119-b
<b>HAMILTON FINANCIAL GROUP, LTD.</b>	)	
ATTN: Michael S. Raymond	)	
900 Jorie Blvd.	)	
Oak Brook, IL 60521	)	

**ORDER RESCINDING SUSPENSION**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking, (the "Department"), having conducted an examination of the facts related to Hamilton Financial Group, Ltd., formerly located at 900 Jorie Blvd., Oak Brook, Illinois, 60521, (the "Licensee"), and having previously found that the Licensee committed a violation of the Residential Mortgage License Act of 1987 [205 ILCS 635] (the "Act") and the rules promulgated under the Act [38 Ill. Adm. Code 1050] (the "Rules") , hereby issues this ORDER pursuant to the authority provided under Section 4-5 of the Act. The Department makes the following:

**FINDINGS**

1. That Hamilton Financial Group, Ltd., is an Illinois residential mortgage licensee now holding an inactive, suspended license with number MB.0004789;
2. That on December 21, 2004, the Department issued Order No. 2004-MBR-119 to the Licensee;
3. That Licensee was in the process of winding down its business operations during the period for renewal and examination referenced under the Findings of Order No. 2004-MBR-119, and that dissolution of the Licensee as a business corporation occurred on April 7, 2004 and was filed with the Illinois Secretary of State's Office on May 2, 2004;
4. That Licensee failed to notify the Department of its withdrawal from the regulated business resulting in non-response to Department communications and the assessment of penalty fees under Order No. 2004-MBR-119;
5. That the Department has also identified an unpaid examination fee invoiced to the Licensee for its last examination; and

6. That the Licensee has now provided an explanation to the Department for the Licensee's non-response, maintained records available for Department review, and provided certified funds to the Department covering the penalty fee assessed in Order No. 2004-MBR-119 and the invoiced and unpaid examination fee.

### **CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

1. That Licensee has provided reasonable explanation for its non-response; and
2. That Licensee has fulfilled all financial obligations to the Department required under the Act.

### **ORDER**

NOW THEREFORE IT IS HEREBY ORDERED that the suspension of HAMILTON FINANCIAL GROUP, LTD., License No. MB.0004789 is rescinded by order of the Department, said license to remain inactive and/or expired pursuant to Section 2-6 of the Act, and rescission of said suspension to be communicated to the Loan Originator Section of the Department.

ORDERED THIS 16th OF NOVEMBER, 2005

DEPARTMENT OF FINANCIAL  
AND PROFESSIONAL REGULATION, Division  
of Banking, of the State of Illinois;  
Dean Martinez, Acting Secretary  
D. Lorenzo Padron, Director

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REYNOLD M. BENJAMIN  
Acting Assistant Director,  
Bureau of Residential Finance  
Division of Banking

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held within 30 days after the receipt by the Department of Financial and Professional Regulation, Division of Banking of a request for a hearing. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].