

**STATE OF ILLINOIS**

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**

**DIVISION OF BANKS AND REAL ESTATE**

IN THE MATTER OF:

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No. 2004-MBR-129

**American Residential Mortgage Corporation**

ATTN: Kimberly A. Meek  
402 E. Roosevelt Road, Suite 212  
Wheaton, IL 60187

**ORDER ASSESSING FINE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banks and Real Estate, (the "Department"), having conducted an examination of the facts related American Residential Mortgage Corporation, 402 E. Roosevelt Road, Suite 212, Wheaton, Illinois, 60187, (the "Licensee"), and having found that the Licensee committed a violation of the Residential Mortgage License Act of 1987, [205 ILCS 635] (the "Act") and the rules promulgated under the Act [38 Ill. Adm. Code 1050] (the "Rules"), hereby issues this ORDER pursuant to the authority provided under Section 4-5 of the Act. The Department makes the following:

**FINDINGS**

1. That American Residential Mortgage Corporation, is an Illinois residential mortgage Licensee holding License No. MB.0004540 and located at 402 E. Roosevelt Road, Suite 212, Wheaton, Illinois, 60187; and
2. That Licensee failed to provide proof to the Department of completion of continuing education requirements for one (1) loan officer for 2003 during its license renewal.

**CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

1. That Licensee violated Section 1050.360 (Continuing Educational Requirements for Certain Employees) of the Rules for calendar year 2003.

**ORDER**

NOW THEREFORE IT IS HEREBY ORDERED:

1. That American Residential Mortgage Corporation, License No. MB.0004540, shall be and hereby is assessed a fine in the amount of \$500.00;
2. The fine in the amount of \$500.00 shall be due within thirty (30) days after the effective date of this Order upon American Residential Mortgage Corporation; and
3. The fine in the amount of \$500.00 shall be paid by means of a certified check or money order made payable to the:

**Department of Financial and Professional Regulation  
Division of Banks and Real Estate  
500 East Monroe Street, Suite 800  
Springfield, IL 62701-1509**

ORDERED THIS 30<sup>TH</sup> DAY OF DECEMBER 2004

DEPARTMENT OF FINANCIAL  
AND PROFESSIONAL REGULATION  
of the State of Illinois;  
FERNANDO E. GRILLO, SECRETARY

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DAVID S. RODRIGUEZ  
Deputy Director  
Division of Banks and Real Estate

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held within 30 days after the receipt by the Department of Financial and Professional Regulation, Division of Banks and Real Estate of a request for a hearing. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].