

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKS AND REAL ESTATE

IN THE MATTER OF: )  
 ) No. 2004-MBR-82  
**BELLWETHER MORTGAGE, LLC** )  
2922 E. 1519<sup>th</sup> Road )  
Ottawa, IL 61350 )

**ORDER TO SUSPEND LICENSE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banks and Real Estate, (the "Department"), having conducted an examination of the facts related to Bellwether Mortgage, LLC, 2922 E. 1519<sup>th</sup> Road, Ottawa, Illinois, 61350, (the "Licensee"), and having found that the Licensee committed a violation of the Residential Mortgage License Act of 1987, [205 ILCS 635] (the "Act") and the rules promulgated under the Act [38 Ill. Adm. Code 1050] (the "Rules"), hereby issues this ORDER pursuant to the authority provided under Section 4-5 of the Act. The Department makes the following:

**FINDINGS**

1. That Bellwether Mortgage, LLC., is an Illinois residential mortgage Licensee holding License No. MB.0006381 and located at 2922 E. 1519<sup>th</sup> Road, Ottawa, Illinois, 61350;
2. That on May 24, 2004, a supervisory letter was sent by the Department via U.S. first class mail advising Licensee that the Department had scheduled a compliance examination for Licensee in the month of June and that Licensee would be notified by the Department to arrange a specific examination date;
3. That on June 3<sup>rd</sup> and 4<sup>th</sup>, 2004, the Department notified Licensee via voicemail, to begin preparation for the exam, but the examination would now be scheduled in the month of July;
4. That on July 6<sup>th</sup>, 7<sup>th</sup>, and 8<sup>th</sup>, the Department notified Licensee via voicemail, to begin preparation for the exam, but attempts to contact Licensee were unsuccessful, due to the fact the Licensee voicemail was full and would not receive any more calls;
5. That on July 13, 2004, a supervisory letter was sent by the Department via U.S. first class mail advising Licensee that the Department has made unsuccessful attempts to schedule a compliance examination for Licensee;
6. That on July 26, 2004, Licensee had a response due date to the Department regarding

status of licensure; and

7. The Department has not received such documentation.

### **CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

1. That notwithstanding notices and other efforts by the Department, Licensee failed to comply with Section 1050.425 of the Rules and the Licensee's averment to the Department pursuant to Section 2-4 (u) of the Act;
2. That Licensee is not currently complying with Section 4-5(i), (11), (15) and (17) of the Act.

### **ORDER**

NOW THEREFORE IT IS HEREBY ORDERED that the license of BELLWETHER MORTGAGE, LLC is suspended by order of the Commissioner, effective ten days after receipt of this Order, unless you request a hearing pursuant to the RMLA and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.270 of the Rules.

ORDERED THIS 12th DAY OF AUGUST 2004

DEPARTMENT OF FINANCIAL  
AND PROFESSIONAL REGULATION  
of the State of Illinois;  
FERNANDO E. GRILLO, SECRETARY

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DAVID S. RODRIGUEZ  
Deputy Director  
Division of Banks and Real Estate

You are hereby notified that this order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative

decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held within 30 days after the receipt by the Department of Financial and Professional Regulation, Division of Banks and Real Estate of a request for a hearing. Absent a request for a hearing, this Order shall constitute a final administrative order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].