

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKS AND REAL ESTATE

IN THE MATTER OF:

**21<sup>ST</sup> MORTGAGE CORPORATION**  
620 Market Street  
Knoxville, TN 37902

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No. 2004-MBR-86-b

**ORDER RESCINDING PENALTY FEE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banks and Real Estate (the "Department"), having conducted an examination of the facts related to 21<sup>st</sup> Mortgage Corporation, 620 Market Street, Knoxville, Tennessee, 37902 (the "Licensee"), and having found that the Licensee committed a violation of the Residential Mortgage License Act of 1987, [205 ILCS 635] (the "Act"), and the rules promulgated under the Act [38 Ill. Adm. Code 1050] (the "Rules"), hereby issues this ORDER pursuant to the authority provided under Section 4-5 of the Act. The Department makes the following:

**FINDINGS**

1. That 21<sup>st</sup> Mortgage Corporation, is an Illinois residential mortgage Licensee holding license No. MB.0006098 and located at 620 Market Street, Knoxville, Tennessee, 37902;
2. That the Department issued to Licensee Order No. 2004-MBR-86 on September 9, 2004; and
3. That on October 4, 2004, the Department received documentation that the Licensee has taken corrective measures to ensure timely filing of Default and Foreclosure Reports with the Department.

**CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

1. That the Department has accepted the Default and Foreclosure Report submitted by the Licensee; and
2. That Licensee has implemented corrective reporting measures and is in compliance with the Act and the Rules.

**ORDER**

NOW THEREFORE IT IS HEREBY ORDERED that the penalty fee of \$2,250.00 assessed against 21<sup>st</sup> Mortgage Corporation, license No. MB.0006098, is hereby rescinded.

ORDERED THIS 29th DAY OF OCTOBER 2004

DEPARTMENT OF FINANCIAL  
AND PROFESSIONAL REGULATION  
of the State of Illinois;  
FERNANDO E. GRILLO, SECRETARY

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DAVID S. RODRIGUEZ  
Deputy Director  
Division of Banks and Real Estate

You are hereby notified that this order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held within 30 days after the receipt by the Department of Financial and Professional Regulation, Division of Banks and Real Estate of a request for a hearing. Absent a request for a hearing, this Order shall constitute a final administrative order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].