



Bureau of Residential Finance
Mortgage Banking Division

January 16, 2004

Daniel J. Rogers
President
BANCGROUP MORTGAGE CORP.
10400 S. Roberts Road
Palos Hills IL 60465

License No. 4371
Re: Inappropriate Advertising
Fine Due: February 4, 2004

Dear Mr. Rogers:

This letter will address the meeting held between you and Mrs. Susan Hines, Manager of Administrative Compliance, on January 7, 2004, to discuss your recent compliance examination, and report of examination findings for Banc Group Mortgage Corporation ("Banc Group"). As discussed and agreed upon, the due date for your full written response to the examination findings is January 27, 2004.

The discussion included a review of Banc Group's advertising practices regarding its internet website. The advertisement did not specifically identify Banc Group as an "Illinois Residential Mortgage Licensee".

In an effort to impress upon Banc Group the seriousness of this violation, you are hereby assessed a fine of \$500.00. Please remit a check in this amount to our Springfield office, 500 East Monroe, Springfield, IL 62706, Attention: Teresa Sheley, by January 30, 2004. Please include your license number and purpose on the remittance.

Banc Group Mortgage Corporation
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You may appeal this fine pursuant to Section 4-12 (205 ILCS 635/4-12) and the rules adopted pursuant thereto (Section 1050.1510 et. Ct.) of the Rules for the Administration of the Illinois Residential Mortgage License Act of 1987. Please call Susan Hines at (312) 793-1529, if you have questions.

Sincerely,

Anne Zickus
Deputy Commissioner and Acting Assistant Commissioner for the
Bureau of Residential Finance

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enclosure